

**Form 604**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of change of interests of substantial holder**

To: Company Name/Scheme: **MOTORCYCLE HOLDINGS LIMITED**

ACN/ARSN **150 386 995**

**1. Details of substantial holder**

Name **First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate listed in annexure A**

There was a change in the interests of the substantial holder on **21/02/2020**

The previous notice was given to the company on **08/08/2019**

The previous notice was dated **02/08/2019**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice			Present notice	
	Person's votes	Voting power (%)		Person's votes	Voting power (%)
Fully Paid ordinary shares	3,469,739	5.62		4,088,218	6.63

\*Note these securities are comprised of 3,875,036 shares in which First Sentier Investors Holdings Pty Limited and its subsidiaries have voting power and 213,182 securities in which First Sentier Investors Holdings Pty Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 2 August 2019, has informed it that it has voting power prior to the date of this notice.

**3. Changes in relevant interest**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	3,875,036 Fully paid ordinary shares	3,875,036
Mitsubishi UFJ Financial Group, Inc. Not Applicable	Unknown		MUFG owns 100% of First Sentier Investors Holdings Pty Ltd (indirectly) and has informed First Sentier Investors Holdings Pty Ltd that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Investors Holdings Pty Ltd has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	213,182 Fully paid ordinary shares	213,182

**5. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000
Mitsubishi UFJ Financial Group, Inc. Not Applicable	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature



Dated the 25 day of February 2020

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Rachel Lim - Company Secretary

## Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 21/02/2020



Rachel Lim - Company Secretary

Dated the 25/02/2020

## SCHEDULE

CFSPAI EUROPE CO LIMITED (COMPANY CODE C41267)  
CFSPAI EUROPE HOLDCO LIMITED (COMPANY CODE C41260)  
COLONIAL FIRST STATE INVESTMENT MANAGERS (UK) LIMITED (COMPANY NO. 00153197)  
EDIF II GP S.A.R.L. (COMPANY NO. B204413)  
FIRST SENTIER INVESTORS (AUSTRALIA) SERVICES PTY LIMITED (ACN 624 305 595)  
FIRST SENTIER INVESTORS (AUSTRALIA) IM LTD (ACN 114 194 311)  
FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE HOLDINGS LTD (ACN 085 313 926)  
FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE MANAGERS PTY LTD (ACN 101 384 294)  
FIRST SENTIER INVESTORS (AUSTRALIA) IP HOLDINGS PTY LIMITED (ACN 625 765 399)  
FIRST SENTIER INVESTORS (AUSTRALIA) RE LTD (ACN 006 464 428)  
FIRST SENTIER INVESTORS ASIA HOLDINGS LIMITED (ACN 054 571 701)  
FIRST SENTIER INVESTORS REALINDEX PTY LTD (ACN 133 312 017)  
FIRST STATE EUROPEAN DIVERSIFIED INFRASTRUCTURE S.A.R.L. (COMPANY NO. B134314)  
FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED (COMPANY NO. 298444)  
FIRST STATE INVESTMENT MANAGEMENT (UK) LIMITED (COMPANY NO. SC047708)  
FIRST STATE INVESTMENT SERVICES (UK) LIMITED (COMPANY NO. 03904320)  
FIRST STATE INVESTMENTS (HONG KONG) LIMITED (CR NO. 0206616)  
FIRST STATE INVESTMENTS (IRELAND) LIMITED (COMPANY NO. 629188)  
FIRST STATE INVESTMENTS (JAPAN) LIMITED (COMPANY NUMBER 0104-01-093090)  
FIRST STATE INVESTMENTS (SINGAPORE) (COMPANY NO. 02294743)  
FIRST STATE INVESTMENTS (UK HOLDINGS) LIMITED (COMPANY NO. 03904310)  
FIRST STATE INVESTMENTS (UK) LIMITED (COMPANY NO. 02294743)  
FIRST STATE INVESTMENTS (US) LLC (FILE NUMBER 546 9442)  
FIRST STATE INVESTMENTS FUND MANAGEMENT S.A.R.L. (COMPANY NO. B128117)  
FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED (REGISTRATION NO. 199901706Z)  
FIRST STATE INVESTMENTS INTERNATIONAL LIMITED (COMPANY NO. SC079063)  
FIRST STATE NOMINEES (HONG KONG) LIMITED (CR NO. 0206615)  
FSIB LTD (REGISTRATION NO. 26193)  
MITSUBISHI UFJ FINANCIAL GROUP, INC (REGISTRATION NO. 0100-01-073486)  
MITSUBISHI UFJ TRUST AND BANKING CORPORATION (REGISTRATION NO. 0100-01-008770)  
SI HOLDINGS LIMITED (COMPANY NO. SC109439)  
TOTAL KEEN INVESTMENT LIMITED (CR NO. 0580652)

# Annexure B

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder dated 21/02/2020



Rachel Lim - Company Secretary

Dated the 25/02/2020

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Friday, 21 February 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	28,870.80	17,185 Ordinary shares	17,185
Thursday, 20 February 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	22,678.76	13,643 Ordinary shares	13,643
Monday, 16 December 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	74,034.40	33,652 Ordinary shares	33,652
Thursday, 12 December 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	1,826.97	845 Ordinary shares	845
Wednesday, 11 December 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	12,650.00	5,750 Ordinary shares	5,750
Monday, 09 December 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	17,923.42	8,238 Ordinary shares	8,238
Friday, 06 December 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	19,089.49	8,797 Ordinary shares	8,797
Thursday, 05 December 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	5,314.30	2,450 Ordinary shares	2,450
Wednesday, 04 December 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	20,009.24	9,206 Ordinary shares	9,206
Tuesday, 03 December 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	15,023.87	6,892 Ordinary shares	6,892
Monday, 02 December 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	32,821.64	15,121 Ordinary shares	15,121
Friday, 29 November 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	8,529.84	3,949 Ordinary shares	3,949
Wednesday, 27 November 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	17,774.64	8,229 Ordinary shares	8,229
Tuesday, 26 November 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	221,731.86	102,190 Ordinary shares	102,190
Monday, 25 November 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	17,067.12	7,943 Ordinary shares	7,943
Friday, 22 November 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	372,812.60	175,855 Ordinary shares	175,855
Monday, 16 September 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	338,823.00	144,180 Ordinary shares	144,180
Friday, 13 September 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	59,051.07	25,903 Ordinary shares	25,903
Thursday, 12 September 2019	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	67,139.73	29,917 Ordinary shares	29,917