Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name | of entity | | ABN/ARSN |
|---|--|---------------------------|--------------|
| Cadence Capital Limited | | | 17112870096 |
| We (the entity) give ASX the following information. | | | |
| Information about buy-back | | | |
| 1 | Type of buy-back | On -Market | |
| 2 | Date Appendix 3C was given to ASX | 15 th May 2019 | |
| | al of all shares/units be eptances have been receiv | • | |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 10,206,000 | 315,000 |
| 4 | Total consideration paid or payable for the shares/units | \$7,774,680.92 | \$223,653.26 |
| | · | | |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|-----|--------------------------------------|---|---|
| 5 | If buy-back is an on-market buy-back | highest price paid: 0.815 date: 02/10/2019 lowest price paid: 0.685 date: 24/02/2020 | highest price paid: \$0.70 lowest price paid: \$0.685 highest price allowed under rule 7.33: \$0.76 |
| Par | ticipation by directors | | |

'articipation by directors

| 6 | Deleted 30/9/2001. | |
|---|--------------------|--|
| | | |

How many shares/units may still be bought back?

| 7 | If the company/trust has | 21,274,000 |
|---|-------------------------------|------------|
| | disclosed an intention to buy | |
| | back a maximum number of | |
| | shares/units - the remaining | |
| | number of shares/units to be | |
| | bought back | |
| | 0 | |
| | | |

Compliance statement

The company is in compliance with all Corporations Act requirements 1. relevant to this buy-back.

or, for trusts only:

- The trust is in compliance with all requirements of the Corporations Act as 1. modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has 2. not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date: 25th February 2020

Company secretary

Print name:

Wayne Davies

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⁺ See chapter 19 for defined terms.