Appendix 4D Half-year Ended 31 December 2019

BlackWall Limited ABN 37 146 935 131

RESULTS FOR ANNOUNCEMENT TO THE MARKET

This Appendix 4D should be read in conjunction with the consolidated interim financial report of BlackWall Limited for the half-year ended 31 December 2019 (previous corresponding period: half-year ended 31 December 2018), which have been reviewed by ESV Accounting and Business Advisors.

Results for announcement to the market	31	1 Dec 2019 \$'000	31 Dec	2018 \$'000	Movement
Revenue from ordinary operations		\$ 000		\$ 000	Up/(Down)
BlackWall		3,438		4,221	(19 %)
Investments		1,687		1,622	4 %
WOTSO Franchise		838		1,022	100 %
Total revenue from continuing operations		5,963		5,843	2 %
Profit / (Loss) after tax attributable to membe	rs:				
- From continuing operations		1,642	1,621		1 %
- From discontinued operations		(2,743)	34		(> 100 %)
Net (loss) / profit after tax attributable to men	nbers	(1,101)		1,655	(167 %)
Dividends (Fully franked)		2019		2018	
		cps		cps	
Interim dividends declared		2.0		2.0	
Record date: 5 March 2020					
Payment date: 20 March 2020					
		mber 2019	June	e 2019	
NTA per share		46 cents	5(0 cents	
Control gained or lost over entities during th	ne period				
Name of entity over which control was	Date control was	Gain (Loss) for the		Gain (Loss) for the	
gained or lost	changed	current period to date		previous	
_	0	of change of control		corresponding period	

This report should be read in conjunction with the 2019 Annual Report.

Tim Brown Director

Sydney, 26 February 2020

Z.B

Jessie Glew Director

Sydney, 26 February 2020