



Announcement to Shareholders and the ASX

SAUNDERS INTERNATIONAL SECURES ECI FOR A TERMINAL EXPANSION PROJECT

Sydney – 26th February 2020

Saunders International Ltd (ASX:SND) has commenced Early Contractor Involvement (“ECI”) for the design and construction of three tanks for a New South Wales Terminal Expansion project, Saunders value of the project is approximately \$20+ million.

Saunders works in the ECI phase, valued at \$2+ million, will include design, procurement and fabrication of steel and early civil works. The ECI will commence in late February 2020 with construction works to commence in Q1 2020 continuing through FY21, pending full project approval.

If the project proceeds it will contribute revenue from FY20-H2 through FY21.

Authorised for release by Mark Benson, Chief Executive Officer and Managing Director.

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction and maintenance services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides solutions to the bulk liquid storage, industrial, energy and resources sectors through the Saunders International business. Intelligent engineering and construction solutions to the road and rail infrastructure sectors are delivered by the Saunders Civilbuild business. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle.

For further information, please contact:

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