

ASX RELEASE**27 February 2020****Redemption of Convertible Notes**

Kleos Space S.A. (ASX:KSS, Frankfurt:KS1,) (Kleos or Company), advises that on 26 February 2020 it redeemed the following Convertible Notes (Notes):

- 2,000,000 Notes issued on 12 September 2019;
- 500,000 Notes issued on 20 December 2019.

This announcement has been authorised by Andy Bowyer, CEO of Kleos Space S.A.

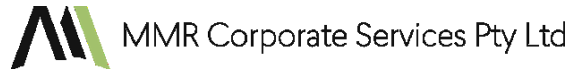
- ENDS -

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About Kleos Space S.A.

Kleos Space S.A. (ASX: KSS) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-real time global observation – www.kleos.space.