

ASX RELEASE

Appendix 4D

For the period ended 31 December 2019

1. Company Details

Name of entity: Jaxsta Limited (ASX: JXT)

ABN: 15 106 513 580

Reporting period: For the half-year ended 31 December 2019 Previous period: For the half-year ended 31 December 2018

2. Results for announcement to the market

		31 Dec 2019	31 Dec 2018 (restated)
	Movement	A\$'000	A\$'000
Revenue from ordinary activities	0%	0	0
Loss from ordinary activities after tax attributable to members	down 67%	(3,275)	(9,928)
		A\$	A\$
Net loss for the period attributable to members	down 67%	(3,275)	(9,928)

Comments

The loss of \$3,275,430 (31 December 2018 restated: \$9,928,104 of which \$8,165,636 is a deemed non-cash, non-recurring component resulting from the application of reverse acquisition accounting pursuant to AASB 3 Business Combinations. This expense is effectively the difference between the net assets of Jaxsta Holdings at 28 December 2018 and the value of the shares issued in Jaxsta (formerly Mobilarm Limited) to the Jaxsta Holdings shareholders.)

Additional disclosure can be found in the notes to the Interim Half Yearly Report and the Directors' Report for the half year period ended 31 December 2019. Information should be read in conjunction with Jaxsta's 2019 Annual Report and the attached Interim Half Yearly Report.

Dividends

The board of Jaxsta has not proposed any dividends to be paid in respect of the six months ended 31 December 2019.

Jaxsta does not have a dividend reinvestment plan in place.



3. Net Tangible Assets

31 December 2019 (cents) 31 December 2018 (cents)

Net tangible assets per ordinary security

2.26

2.87

The net tangible assets per ordinary security is calculated based on 246,795,330 ordinary shares on issue as at 31 December 2019 and 218,106,901 ordinary shares that would have been in existence had the acquisition/group reorganisation occurred as at 31 December 2018.

4. Control gained or lost over entities

There are no entities over which the Company has gained or lost control of during the period.

5. Audit qualification review

Details of audit/review dispute or qualification (if any)

The consolidated Interim Half Year Report was subject to a review by Grant Thornton Audit Pty Ltd and the review report is attached.

-Ends-

Authorisation & Additional Information:

This announcement was authorised by the Board of Directors of Jaxsta Limited

jaxsta.com

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ABOUT JAXSTA

Jaxsta is the music industry's global music technology company using data to solve an industry-wide need for official data. Digital music has seen an end to the printed "jacket" that once came with a physical CD or LP – where music enthusiasts and professionals would look to discover the names of those responsible for the music they love. The go-to authoritative source of music information, Jaxsta is collecting music metadata from major and independent record labels, publishers, royalty agencies and industry associations across the globe. The data is de-duplicated, cross-referenced, deep-linked and then made available online within a multi-functional, ever-evolving platform.

The Company's core platform, Jaxsta.com, is live and its B2B subscription-based service, Jaxsta Pro^{Beta}, launched in November 2019. Jaxsta Pro^{Beta} includes features only available to paid users. The Company's head office is in Sydney, with representatives in New York, London and Los Angeles.