

## Appendix 3E

### Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
GOWING BROS. LIMITED	68 000 010 471

We (the entity) give ASX the following information.

#### Information about buy-back

1    Type of buy-back	On market buy-back (within 10/12 limit and minimum holding) (Annexure 3D lodged 14 May 2014)
2    Date Appendix 3C was given to ASX	6 June 2012

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3    Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	103,200	35,000
4    Total consideration paid or payable for the shares/units	\$232,809	\$77,204

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+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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		<b>Before previous day</b>	<b>Previous day</b>
5	If buy-back is an on-market buy-back	highest price paid: \$2.28627 (18 Nov 2019)  lowest price paid: \$2.2455 (18 Oct 2019)  highest price allowed under rule 7.33: \$2.3794 (18 Nov 2019)	highest price paid: \$2.20  lowest price paid: \$2.195  highest price allowed under rule 7.33: \$2.3612

**Participation by directors**

6 Deleted 30/9/2001.

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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

5,348,600 (10/12 limit) 401,192 (minimum holding)
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**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 27 February 2020  
 (Director/Company secretary)  
 Print name: Ian Morgan  
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