Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

Io_ Company Name/Scheme

Spark Infrastructure Group

ACN/ARSN

114 940 984

1. Details of substantial holder (1)

Name

Maple-Brown Abbott Limited

ACN/ARSN (if applicable)

001 208 564

The holder became a substantial holder on

25/02/20

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary	85,354,439	85,354,439	5.02%
shares			

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
	Refer to Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
	Refer t	Annexure A	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	n (9)	Class and number of securities
		Cash	Non-cash	
Refer to Annexure A	Refer to	Annexure	В	

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The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A
	,

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Maple-Brown Abbott Ltd	Level 31,	259 George Street, Sydney NSW 2000

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print name Dean Smedley

capacity Company Secretary

sign here

date 27/ 2 /20

DIRECTIONS

- [1] If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Spark Infrastructure Group Registered Shareholdings as at 25 February 2020

Registered Name State Street Australia Ltd
The Northern Trust Company
National Nominees Limited
CIBC Mellon Trust Company
J.P. Morgan Nominees Australia Limited
Citicorp Nominees Pty Ltd
Brown Brothers Harriman Infomediary
HSBC Custody Nominees (Australia) Limited

Address	Holding
Unlisted Unit Trust Department, State Street Australia Limited, 420 George Street, SYDNEY NSW 2000	24,518,640
46th Floor, UOB Plazza 1, 80 Raffles Place, SINGAPORE SINGAPORE 048624	23,847,043
GPO Box 1406, MELBOURNE VIC 3001	12,801,780
CIBC Mellon GSS, 1 York Street,, TORONTO ON M5J 0B6	10,906,677
Level 18, JP Morgan House, 85 Castlereagh Street, SYDNEY NSW 2000	6,279,334
Level 2, 350 Collins Street, MELBOURNE VIC 3001	4,189,026
40 Water Street, BOSTON MASSACHUSETTS 02109	1,411,939
HSBC Custody and Clearing, Level 13, 580 George Street, SYDNEY NSW 2000	1,400,000
	85,354,439

Annexure B

Spark Infrastructure Group Net Trades between 26 October 2019 and 25 February 2020

<u>Date</u>	Quantity	Consideration
28-Oct-2019	2,133,800	4,375,103.64
29-Oct-2019	2,208,000	4,538,628.83
30-Oct-2019	100,000	202,872.92
31-Oct-2019	436,985	885,320.86
01-Nov-2019	. 567,201	1,147,040.60
04-Nov-2019	172,664	354,505.28
05-Nov-2019	350,000	717,999.09
06-Nov-2019	617,414	1,255,957.26
07-Nov-2019	546,265	1,106,880.38
08-Nov-2019	250,000	505,509.68
11-Nov-2019	538,000	1,090,444.92
12-Nov-2019	200,000	411,282.84
15-Nov-2019	200,000	416,434.15
18-Nov-2019	200,000	412,485.48
19-Nov-2019	437,000	904,653.06
20-Nov-2019	150,000	312,671.37
21-Nov-2019	194,446	399,012.91
25-Nov-2019	54,000	111,957.01
28-Nov-2019	(123,000)	(265,387.75)
29-Nov-2019	(2,588)	(5,597.64)
02-Dec-2019	(404,209)	(872,898.19)
03-Dec-2019	(299,050)	(624,320.47)
04-Dec-2019	(1,089,274)	(2,233,710.80)
05-Dec-2019	(309,759)	(629,305.34)
09-Dec-2019	1,610,346	3,334,503.59
10-Dec-2019	75,823	157,847.37
11-Dec-2019	768,843	1,651,675.04
13-Dec-2019	199,448	426,193.49
16-Dec-2019	113,908	247,030.33
17-Dec-2019	115,215	251,509.41
23-Dec-2019	86,607	185,900.58
24-Dec-2019	249,411	532,800.06
30-Dec-2019	74,824	158,936.20
31-Dec-2019	82,925	174,424.55
03-Jan-2020	127,317	266,040.01
06-Jan-2020	(1,618,982)	(3,359,561.27)
07-Jan-2020	717,042	1,502,663.52
09-Jan-2020	335,219	707,264.93
10-Jan-2020	669,375	1,423,488.05
16-Jan-2020	115,158	244,886.30
17-Jan-2020	761,143	1,637,730.32
23-Jan-2020	197,239	423,289.20
28-Jan-2020	249,943	536,524.15

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Spark Infrastructure Group Net Trades between 26 October 2019 and 25 February 2020

<u>Date</u>	Quantity	Consideration
29-Jan-2020	(1,107,110)	(2,369,215.40)
30-Jan-2020	144,658	309,292.10
03-Feb-2020	156,747	343,477.99
07-Feb-2020	(27,000)	(57,889.05)
11-Feb-2020	669,757	1,446,558.12
12-Feb-2020	170,000	369,030.66
14-Feb-2020	(83,890)	(182,343.85)
20-Feb-2020	(126,000)	(274,352.69)
25-Feb-2020	623,931	1,315,431.18
•	12,479,792	<u>25,920,674,98</u>

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