

27 February 2020

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Woodside Petroleum Ltd (WPL) – Dividend adjustment announcement**

Westpac Banking Corporation (“Westpac”), as issuer of Westpac Self-Funding Instalments (“Westpac SFIs”) over the following Underlying Securities, notifies of an amendment to the previously announced dividend in respect of those Underlying Securities:

<b>Underlying Securities</b>	Woodside Petroleum Ltd (WPL)
<b>Distribution/distribution type</b>	Adjusted final dividend
<b>Amount</b>	\$0.8313 per security
<b>Franking percentage</b>	100%
<b>Ex-dividend Date</b>	24 February 2020
<b>Record Date</b>	25 February 2020
<b>Payment Date</b>	On or about 20 March 2020

As a result of WPL confirming their dividend in Australian Dollars, having fixed the AUD/USD exchange rate for that dividend, the previously announced dividend amount on the following series of Westpac SFIs is also amended as listed below from \$0.8175 per security to \$0.8313 per security.

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Dividend Adjustment</b>	<b>New Completion Payment</b>
WPLSWA	\$13.3429	\$0.0138	\$13.3291
WPLSWB	\$15.8290	\$0.0138	\$15.8152
WPLSWR	\$16.0097	\$0.0138	\$15.9959
WPLSWW	\$8.3060	\$0.0138	\$8.2922

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

**This document has been authorised for release by Tim Hartin, Company Secretary**