

28 February 2020

ANO Clarifies Share Sales

I wish to further clarify yesterday's announcement regarding my upcoming share sale transactions.

The transactions will be off market and the shares will be acquired by Mr Mizikovsky and his group of companies at a price of \$6.00 per share. This price was agreed in early February when the share price was approximately \$6.45.

The board remains positive about the continued future growth in zinc sales and ongoing success of the company. The share sale reinforces this view.

Our view is that based on information from the FDA and EU, zinc oxide is the safest active ingredient for sunscreen protection products on the market.

Geoff Acton (B.Com CA)

Managing Director