

Market Announcement

28 February 2020

CML Group Limited (ASX: CGR) – Trading Halt

Description

The securities of CML Group Limited ('CGR') will be placed in trading halt at the request of CGR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 3 March 2020 or when the announcement is released to the market.

Issued by

Lauren Osbich

Compliance Adviser, Listings Compliance (Sydney)

CML Group

28 February 2020

Lauren Osbich
Adviser
ASX Listings Compliance
20 Bridge Street
Sydney NSW 2000

By email: tradinghaltssydney@asx.com.au

Dear Lauren,

Request for trading halt

CML Group Limited (Company) requests that its securities be placed in an immediate trading halt pending an update on corporate activity.

The Company requires the trading halt until earlier of the announcement being released to the market or the commencement of normal trading on Tuesday, 3 March 2020.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

Steve Shin
Chief Financial Officer and Company Secretary

ABOUT CML GROUP

CML provides finance to SME businesses.

CML's primary service is receivables finance. Through the receivables finance facility CML provides an advance payment of up to 80% of a client's invoice to help their business overcome the cash pressure of delivering goods or services in advance of payment from their customers (often 30 to 60 days). This is a flexible line of credit that is utilised in line with sales volume. CML will consider an additional advance to a client (above the usual 80%) on occasion, for an additional fee and when there is adequate security from the client to cover the position.

Other services include trade finance to assist clients finance purchases, as well as equipment finance to assist SME's with capital expenditure on items required to operate their business.

