

28 February 2020

ASX ANNOUNCEMENT

Utilitas Group – First bioHub

AustChina holds just over 25% in private company Utilitas Group Pty Ltd (Utilitas).

Today, Bundaberg Regional Council announced with Utilitas CEO Fiona Waterhouse, Bundaberg is one step closer to becoming Queensland's premier bio-manufacturing centre with news that Utilitas has obtained private investment to proceed with a planned bioHub.

The investment has allowed Utilitas to acquire some 9½ acres of freehold land which housed the now decommissioned East Bundaberg wastewater treatment plant. This bioHub will process organic waste from the region such as agricultural and other waste forms.

Talks are underway with potential bioHubs tenants including a possible aquaculture operation. Bundaberg Regional Council's water services laboratory and a Utilitas biorefining laboratory are already tenants of the site.

Ms Waterhouse said Utilitas is also partnering with Oper8 Global to establish Australia's first "green edge data centre" at the Bundaberg bioHub.

The full release can be viewed at

<https://www.bundabergnow.com/2020/02/27/bundaberg-biohub-step-closer/>

AustChina congratulates Utilitas on achieving this milestone after six years of working with the Council and the Queensland biofutures team.

Yours faithfully,

Daniel Chan – Chairman

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