



28 February 2020

### **Tamawood Business Model Performing Well Under Current Conditions**

The Board confirms that appointments have continued to increase through February 2020 with an 8% increase from January 2020 and a 20% increase compared to February 2019. Contract signings continue at close to 40 per month. The Tamawood marketing program continues to focus on pre-booked appointments in 14 remote office locations throughout Queensland and New South Wales with no display homes in crowded villages. The continued positive increase strengthens the Boards' view that it is possible to achieve results comparable to 2018 levels within the next 18 months, providing that there are no adverse market or physical conditions.

Robert Lynch

Chairman