

28 February 2020

**Cordish Dixon Private Equity Fund II (ASX: CD2)  
Distribution Announcement**

Walsh & Company Investments Limited, the responsible entity of Cordish Dixon Private Equity Fund II (**Fund**), is pleased to announce a distribution of \$0.12 per unit.

Background

In February 2020, US Select Private Opportunities Fund II, L.P. (**LP**), the limited partnership through which the Fund makes investments in underlying private equity funds, informed the Limited Partners that they would be released from US\$6.5 million of remaining unfunded commitments. The Fund's share of this amount is approximately US\$5.7 million (approximately A\$8.5 million)<sup>1</sup>.

Following the release of the unfunded commitment of US\$5.7m, the Fund is expected to have excess cash (previously held to satisfy the unfunded commitment) after accounting for operating and tax expenses, which will be used to fund a distribution of \$0.12 per unit.

Distribution:	\$0.12 per unit
Ex-Distribution Date:	Wednesday 4 March 2020
Record Date:	Thursday 5 March 2020
Expected Payment of Distribution:	Thursday 19 March 2020

For further information, contact:

Investor Relations

1300 454 801

Authorised for release by Walsh & Company Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of Cordish Dixon Private Equity Fund II.

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The Cordish Dixon Private Equity Fund series comprise ASX listed and unlisted investment trusts focused on investing with and alongside leading, highly differentiated and specialised private equity funds focused on lower middle-market operating businesses in the US.

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<sup>1</sup> Based on AUD/USD exchange rate of 0.6692