



28 February 2020

Market Announcements Office
ASX Limited

BETASHARES LEGG MASON REAL INCOME FUND (MANAGED FUND)
(ASX CODE: RINC)

QUARTERLY PORTFOLIO DISCLOSURE

BetaShares Capital Ltd advises that the Fund's portfolio as at 31st December 2019 comprised the following holdings:

SCENTRE GROUP	6.91%	CENTURIA INDUSTRIAL REIT	1.92%
STOCKLAND	5.88%	CONTACT ENERGY LIMITED	1.85%
AGL ENERGY LIMITED	5.88%	DEXUS	1.79%
AURIZON HOLDING LIMITED	5.21%	ATLAS ARTERIA LIMITED	1.60%
APA GROUP	4.78%	MIRVAC GROUP STAPLED SECURITIES	1.59%
TRANSURBAN GROUP	4.75%	GDI PROPERTY GROUP	1.58%
VICINITY CENTERS	4.73%	VIVA ENERGY REIT	1.56%
UNIBAIL RODAMCO WESTFIELD CDI	4.67%	CENTURIA CAPITAL GROUP	1.41%
SHOPPING CENTRES AUSTRALASIA PROPERTY GROUP	3.94%	AUSNET SERVICES	1.39%
CHARTER HALL LONG WALE REIT	3.63%	INVESTEC AUSTRALIA PROPERTY FUND	1.32%
SYDNEY AIRPORT	3.32%	MERCURY NZ LIMITED	1.20%
CHARTER HALL RETAIL REIT	3.21%	APN INDUSTRIA REIT	1.17%
GROWTHPOINT PROPERTIES AUSTRALIA	3.08%	ARENA REIT	1.08%
ABACUS PROPERTY GROUP	2.84%	BWP TRUST	1.06%
AVENTUS RETAIL PROPERTY FUND	2.74%	SPARK INFRASTRUCTURE GROUP	0.67%
CENTURIA METROPOLITAN REIT	2.69%	AUSTRALIAN UNITY OFFICE PROPERTY FUND	0.65%
GENESIS ENERGY LIMITED	2.62%	CHARTER HALL GROUP	0.52%
GPT GROUP	2.56%	CASH & CASH EQUIVALENTS	1.82%
NATIONAL STORAGE REIT	2.38%		

BetaShares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (BetaShares) is the issuer and responsible entity of the Fund. BetaShares has appointed Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) as investment manager for the Fund. Legg Mason Australia is part of the global Legg Mason Inc. group. Martin Currie Australia, a division within Legg Mason Australia, provides the investment management services for the Fund. Before making an investment decision you should read the Product Disclosure Statement (PDS) for the Fund carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS is available and can be obtained by contacting BetaShares on 1300 487 577 or Legg Mason Australia on 1800 679 541 or at www.betashares.com.au or www.leggmason.com.au. Neither BetaShares, Legg Mason Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.