

APPENDIX 4E

Final Audited Annual Report For the Twelve Months ended 31 December 2019

Magontec Limited
ABN 51 010 441 666

Current reporting period: 1 January 2019 to 31 December 2019
Comparative reporting period: 1 January 2018 to 31 December 2018

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As per Audited Annual Report at 31 December 2019 lodged with ASX 28 February 2020

The Final Audited Annual Report at 31 December 2019 was provided to the Australian Securities Exchange under ASX Listing Rule 4.3A on 28 February 2020.

Results for announcement to the market

1 Revenue and net profit

Refer Comment at Item 2 below. Percentage changes in Item 1 are not applicable.

		Percentage change		Amount \$'000
Gross revenue including revenue from discontinued operations		-0.13%		130,617
The amount and percentage change up or down from the previous corresponding period of profit (loss) from ordinary activities after tax attributable to members.		Not meaningful		(1,370)
The amount and percentage change up or down from the previous corresponding period of net profit (loss) for the period attributable to members.		Not meaningful		(1,370)

Dividends

		Amount per security	Franked amount per security
Final dividend		Nil	Nil
Previous corresponding period		Nil	Nil
Record date		n/a	

2 Commentary on results for the year

Refer to audited annual report and 2019 results presentation.

3 Net tangible assets per share

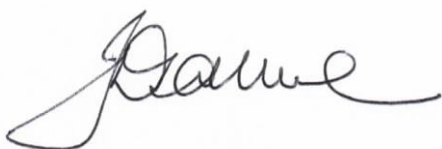
Net tangible assets per ordinary share at 31 December 2019.

2.41 cents (31 December 2018: 2.73 cents).

Calculated on the number of ordinary shares on issue at the relevant date.

4 Information on audit or review

The Financial Accounts lodged with the Annual Report on 28 February 2020 are audited.



J D Talbot
Company Secretary
28 February 2020

Nicholas Andrews, Executive Chairman of Magontec Limited has authorised the release of this document to the market on 28 February 2020