

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

2 March 2020

SCHEME OF ARRANGEMENT WITH CML GROUP LIMITED – NOTICE OF TERMINATION

Consolidated Operations Group Limited (ASX: COG) (**Company** or **COG**) advises that it has received this morning a notice from CML Group Limited (CML) purporting to terminate the scheme implementation agreement with COG dated 13 November 2019.

COG is currently considering the validity of the notice and will keep the market informed with respect to its proposed course of action.

Announcement authorised by:

Andrew Bennett, Chief Executive Officer

For further information please contact:

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Chief Executive Officer
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Executive Director
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Who We Are

Consolidated Operations Group (COG) has two complementary businesses:

1. **Asset Finance Broking.** Through our membership group serving independent brokers and COG's equity owned brokers (brokers in which we have invested), we are Australia's largest asset finance group, representing over \$4 billion per annum of Net Asset Finance (NAF). We will grow NAF through organic growth and further equity investment in brokers.
2. **Product.** Through broker distribution, TL Rentals provide equipment finance to SMEs. We have grown annual lease origination organically by 27% and 38% in the last two financial years.

In both businesses we are small parts of large markets, with growth opportunities through consolidation and organic growth.