



ASX RELEASE

2 March 2020

Ms Lin Kang
Adviser, Listings Compliance (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
Sydney, NSW 2000

TRADING HALT REQUEST AND CLARIFICATION

Dear Ms. Kang

Adavale Resources Limited ("Adavale" or "the Company") requests a trading halt be granted by the ASX for its securities immediately and that the previous wording in point 2 "*concerning a capital raise*", has been omitted.

For the purpose of Listing Rule 17.1, the Company provides the following information:

1. The trading halt is requested to assist the Company in managing its continuous disclosure obligations as the Company has received material news overnight from the Tanzanian Government regarding its Kabanga North and Kabanga North East tenements.
2. The Company expects the trading halt will last until it makes an announcement to ASX, which it expects to make before the commencement of trading on Wednesday, 4 March 2020, and
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Jurgen Behrens
Company Secretary

This announcement has been authorised for release by the Board of Adavale Resources Ltd.

For queries about this request please contact:

Gary Stewart, Non-Executive Director

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