

2 March 2020



## TERRACOM TRADING HALT ANNOUNCEMENT

Universal Coal Plc ("**Universal**" or the "**Company**") (ASX: UNV) refers to today's ASX market announcement that the securities of TerraCom Limited ("**TerraCom**") have been placed in a trading halt ("**TerraCom Announcement**").

The TerraCom Announcement:

- refers to an interim stop order that was received by TerraCom from the Australian Securities & Investments Commission ("**ASIC**") after market close on Friday, 28 February 2020; and
- provides that the interim stop order relates to the offer document dated 11 February 2020 ("**Offer Document**") in respect of the unsolicited bid made by TCIG Resources Pte Ltd for the shares of Universal that it did not already own on the date that it made the unsolicited bid ("**Unsolicited Bid**").

On the advice of ASX, the present announcement is made so as to ensure, as far as practicable, that Universal shareholders who are considering the Unsolicited Bid are aware of this new information.

The committee of the Board that is overseeing the Unsolicited Bid is considering the issues that arise from the TerraCom Announcement and will keep shareholders and holders of CHESS Depository Interests informed.

The Bid Committee maintains its recommendation that Universal shareholders and holders of CHESS Depository Interests **TAKE NO ACTION** in respect of the Unsolicited Bid, pending updates on the impact of the interim stop order on the Offer Document and receipt and distribution of the independent expert's report that is being prepared by Deloitte Corporate Finance Pty Ltd (as foreshadowed in previous announcements).

For further information please contact:

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Universal has relied on publicly available information and statements issued by TerraCom in this announcement for which TerraCom is responsible.