

Company Update

Locality Planning Energy Holdings Limited (ASX: LPE) (the Company or LPE) advises that, pursuant to ASX Listing Rule 3.10A, the following quoted ordinary fully-paid shares in the Company held by two of the founding shareholders, which have been voluntarily escrowed, will be released on 13 March 2020 at the end of the restriction period.

Damien Ian Glanville < Glanville Family Trust> 8,000,000 shares

Lumber Co. Pty Ltd < Chester Family A/C> 8,000,000 shares

Following release of these shares from restriction the Company will have no restricted securities on issue and total fully paid shares on issue of 50,210,736.

Authorised by the Board.

Contact: Daniel Seeney Investor Relations Investors@localityenergy.com.au

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About Locality Planning Energy Holdings Limited (LPE)

The Company was founded in 2010. In January 2016, LPE was listed on the ASX as an electricity retailer to residential and commercial customers. It quickly developed a reputation as an energy supply specialist in residential apartment communities (embedded networks) throughout South-East Queensland. Two years later in 2018 the Company received financial backing from investment giant BlackRock. LPE offers a range of utility supply services to residential, commercial, new build and strata customers. Products and services include direct electricity supply, embedded networks, solar solutions and billing services for other utilities.