

2 March 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Santos Limited (STO) - Dividend adjustment announcement

Westpac Banking Corporation ("Westpac"), as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of an amendment to the previously announced dividend in respect of those Underlying Securities:

Distribution/Entitlement of Security

Securities	Santos Limited (STO)
Distribution/Entitlement	Adjusted final dividend
Amount	\$0.0757 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	25 February 2020
Record Date	26 February 2020
Payment Date	On or about 26 March 2020

As a result of STO confirming their dividend in Australian Dollars, having fixed the AUD/USD exchange rate for that dividend, the previously announced dividend amount on the following series of Westpac SFIs is also amended as listed below from \$0.0747 per security to \$0.0757 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Dividend Adjustment	New Completion Payment
STOSWB	\$3.1087	\$0.0010	\$3.1077
STOSWR	\$4.0397	\$0.0010	\$4.0387
STOSWT	\$2.1138	\$0.0010	\$2.1128

For further information please contact Westpac Banking Corporation on 1800 990 107.

This document has been authorised for release by Tim Hartin, Company Secretary