

## WAM Active takeover bid for Keybridge Capital is now unconditional

2 March 2020  
ASX announcement

WAM Active Limited (ACN 126 420 719) (**WAM Active**) refers to its off market takeover bid to acquire all of the ordinary shares in Keybridge Capital Limited (**Keybridge**) on the terms set out in its bidder's statement dated 13 December 2019 (**Bidder's Statement**) (as varied on 24 January 2020, 10 February 2020 and 24 February 2020).

Further to its announcement on 25 February 2020, WAM Active advises that it has elected to waive the 'no prescribed occurrences' condition set out in section 10.7(c) of the Bidder's Statement.

Accordingly, WAM Active is pleased to note that its off market takeover bid for Keybridge is now **unconditional**.

WAM Active also advises that the closing date of the Offer has been **extended to 7.00pm (Sydney time) 3 April 2020** (unless otherwise extended).

WAM Active expects to pay the Offer consideration to those Keybridge shareholders who have already accepted the Offer on or around Friday, 6 March 2020.

WAM Active also wishes to advise that if it receives valid acceptance forms by 4.00pm (Sydney time) on each Thursday during the extended Offer period, it intends to pay the Offer consideration for those acceptances on the following day.

See attached notice pursuant section 650D of the *Corporations Act 2001* (Cth) for details.

This announcement is authorised by the board of WAM Active.

### About WAM Active

WAM Active Limited (ASX: WAA) has an investment management agreement with Wilson Asset Management. Listed in January 2008, WAM Active provides investors with exposure to an active trading style with the aim of achieving a sound return with a low correlation to traditional markets. WAM Active's investment objectives are to deliver a regular income stream via fully franked dividends, provide a positive return with low volatility, after fees, over most periods of time, and to preserve capital.

### About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for six leading listed investment companies: WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Research (ASX: WAX), WAM Active (ASX: WAA) and WAM Microcap (ASX: WMI), Wilson Asset Management invests over \$3 billion on behalf of more than 80,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG).



For further information, visit [wilsonassetmanagement.com.au](http://wilsonassetmanagement.com.au) or contact:

<b>Geoff Wilson AO</b>	<b>Kate Thorley</b>	<b>Jesse Hamilton</b>	<b>James McNamara</b>
Chairman & Chief Investment Officer	Chief Executive Officer	Chief Financial Officer	Head of Corporate Affairs
(02) 9247 6755	(02) 9247 6755	0401 944 807	0416 734 080

## **WAM Active Limited**

(ACN 126 420 719)

### **Notice pursuant to section 650D of the *Corporations Act 2001* (Cth)**

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To:                   Keybridge Capital Limited (ACN 088 267 190) (**KBC**)  
                        Australian Securities & Investments Commission (**ASIC**)  
                        Each holder of ordinary shares in KBC  
                        ASX Limited

WAM Active Limited (ACN 126 420 719) (**WAM Active**) gives this notice (**Notice**) in relation to the offer dated 3 January 2020 (**Offer**) to acquire all of the ordinary shares in KBC on the terms set out in the bidder's statement dated 13 December 2019 (**Bidder's Statement**) (as varied on 24 January 2020, 10 February 2020 and 24 February 2020).

Unless defined to the contrary, words defined in the Bidder's Statement have the same meaning in this Notice.

#### **Extension of Offer Period**

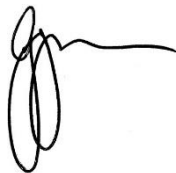
Pursuant to section 650D of the *Corporations Act 2001* (Cth), WAM Active gives notice that it varies its Offer so that the Offer Period is extended and will now close at 7.00pm (Sydney time) on 3 April 2020.

#### **Authorisation**

This Notice is dated 2 March 2020, being the date it was lodged with ASIC. Neither ASIC nor any of its officers takes any responsibility for the contents of this Notice.

This Notice has been approved by a resolution passed by the directors of WAM Active.

Signed for and on behalf of WAM Active Limited by:



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**Geoff Wilson AO**  
Chairman