

3 March 2020

ASX RELEASE

Completion of APRR Transaction

Atlas Arteria (**ASX:ALX**) is pleased to announce that, further to the release made on 17 February 2020, the APRR Transaction has now completed.

Atlas Arteria now owns a 31.14% indirect interest in APRR and a 31.17% indirect interest in ADELAC. The new shareholder agreements with co-investors in the APRR structure have come into effect, and all remaining management agreements with the Macquarie Group have been terminated. To ensure a smooth transition, there is a short term transition services agreement with the Macquarie Group, in respect of which no fees are payable.

Atlas Arteria CEO Graeme Bevans said:

“I am immensely proud of the hard work and dedication of the entire Atlas Arteria team. This is an important strategic step for Atlas Arteria and positions us well for future growth. It creates significant value for our securityholders by increasing operational influence and improving governance in both APRR and ADELAC. We are grateful for the trust our securityholders have placed in us, establishing Atlas Arteria as a fully independent toll road owner and operator.”

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This announcement has been authorised for release by Clayton McCormack, General Counsel and Company Secretary.

About Atlas Arteria

Atlas Arteria (ASX:ALX) is a global operator and developer of toll roads, creating value for our investors over the long-term through considered and disciplined management. The roads we develop, operate and invest in benefit communities through reduced travel time, greater time certainty, reduced fuel consumption and carbon emissions.

Today the Atlas Arteria Group consists of four businesses. We own a 31.14% interest in the APRR toll road group in France. Adjacent to the APRR business is the smaller ADELAC business which connects to APRR in south-east France. Together APRR and ADELAC comprise a 2,318km motorway network located in the East and South East of France. In the US, we have 100% of the economic interest in the Dulles Greenway, a 22km toll road in the Commonwealth of Virginia. In Germany, we own 100% of the Warnow Tunnel in the north-east city of Rostock.

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