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Companies Announcements Office Australian Stock Exchange

3 March 2020

# SciDev chemistry to be trialled in the Canadian Oil Sands industry

## **Highlights**

- SciDev has received a trial order for its chemistry from Syncrude, one of the largest operators in the Canadian oil sands industry
- The trial represents c.A\$1m of revenue for SciDev, with the trial anticipated to last for approximately 2 weeks and scheduled to occur late in FY2020

SciDev Limited (ASX:SDV; **SciDev**, or the **Company**) is pleased to advise that it has received a trial purchase order with Syncrude, one of Canada's largest operators in the oil sands industry.

The trial is anticipated to last for approximately 2 weeks and is scheduled to occur late in FY2020. The trial represents AUD\$1m of revenue for SciDev and will focus on the utilisation of SciDev's chemistries in Syncrude's CND\$1.9bn full-scale Tailings Centrifuge Plant. SciDev staff will be on site in Canada to deliver the associated professional services and ensure the trial delivers a successful offering for Syncrude.

Fluid tailings management is an area of increasing regulation in the Canadian Oil Sands industry. Government agencies, such as the Alberta Energy Regulator are introducing and tightening regulation around limiting the amount of fluids passing into tailings dams in order to manage and reduce environmental risk and liability. For further information on the regulatory framework around the Canadian Oil Sands sector please visit https://www.aer.ca/regulating-development/rules-and-directives/directives/directive-085

Commenting on the transaction, SciDev Managing Director and CEO, Lewis Utting said:

"The order from Syncrude represents SciDev's first entry into the oil sands sector, a significant potential area of growth for SciDev. We are pleased that our offering is continuing to be recognised in the oil and gas sector, which we believe is an exciting area of growth for the Company."

This release has been approved by the SciDev board.

On behalf of SciDev Limited

**Lewis Utting** 

**Managing Director & Chief Executive Officer** 

**Heath Roberts** 

**Company Secretary** 

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## For Further Information:

## **Corporate**

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## <u>Investors</u>

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#### **About SciDev**

SciDev is a leader in the development and application of services, chemistry and process control for solids-liquid separation. SciDev brings together world-class technology, chemistry, management and manufacturing capabilities to solve pressing operational and environmental issues for the Mining, Water Treatment, Oil & Gas and Construction markets.