

**Story-i Limited**

ABN 56 163 916 989

Suite 1, GF

437 Roberts Road

Subiaco, WA 6008

3rd March 2020

### **Update on release of 31 December 2019 Half Year results**

Story-I Limited is in the process of finalising the review of its half year financial statements and was unable to release the Appendix 4D and results before the market opened which resulted in the suspension of the Company's securities on 2nd March 2020.

The major business activity of the Company revolves around the retail and service center locations in Indonesia, all of which are leased. The delay in finalising the results is mainly due to the introduction and implementation of AASB 16 for the Indonesian leases and the adjustments needed to account for the leases in the financial disclosures in the financial statements. The delay was also compounded by severe flooding in Jakarta last week which prevented the local audit staff from reaching the office to provide the necessary information to the Company's auditors.

The Company's management team is working closely with the Company's auditor to release the final results as soon as possible.

This announcement has been approved for release by all members of the Story-I Limited board.

For and on behalf of Story-i Ltd

Michael Chan

**Executive Director**

For more information, please contact Michael Chan [michael@story-i.com](mailto:michael@story-i.com)