



ASX ANNOUNCEMENT

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03 March 2020

Vesting and Exercise of Employee Incentives

Metro Mining Limited (Metro) wishes to advise that 1,573,856 Performance Rights granted in 2019 to the Management team and Employees under its Employee Incentive Plan (approved by shareholders on 21 November 2017) have vested and have been exercised. The Performance Rights vested represent 53% of the total rights granted in 2019. The ordinary shares issued and acquired to satisfy the exercise will be held in the Company's Share Trust for a 12-month escrow period.

Metro also advises that the 1,383,550 remaining Performance Rights granted for the 2019 performance year have lapsed.



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This ASX Announcement has been authorized by, Metro Mining Director, Simon Finnis.

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