

3 March 2020

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in ASX Limited (ASX) - Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of a dividend in respect of the Underlying Securities:

|                                   |                           |
|-----------------------------------|---------------------------|
| <b>Underlying Securities</b>      | ASX Limited (ASX)         |
| <b>Dividend/distribution type</b> | Interim dividend          |
| <b>Amount</b>                     | \$1.1640 per security     |
| <b>Franking percentage</b>        | 100%                      |
| <b>Ex-dividend date</b>           | 05 March 2020             |
| <b>Record Date</b>                | 06 March 2020             |
| <b>Payment Date</b>               | On or about 25 March 2020 |

As detailed in the Westpac SFIs Product Disclosure Statement ("PDS"), Holders direct that dividends be applied to reduce the Completion Payment of the Westpac SFIs. The new Completion Payment will become effective from the ex-dividend date. The following series of Westpac SFIs will commence trading ex-dividend on the same date as the Underlying Securities are ex-dividend.

| <b>ASX Code</b> | <b>Previous Completion Payment</b> | <b>Dividend/distribution amount applied to reduce Completion Payment</b> | <b>New Completion Payment</b> |
|-----------------|------------------------------------|--------------------------------------------------------------------------|-------------------------------|
| ASXSWB          | \$38.4579                          | \$1.1640                                                                 | \$37.2939                     |
| ASXSWR          | \$17.5612                          | \$1.1640                                                                 | \$16.3972                     |

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

**This document has been authorised for release by Tim Hartin, Company Secretary**