

ASX RELEASE
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JAT receives first order under Ocker Products Pty Ltd/ Beijing Grain Group Co distribution agreement

Health and wellness consumer goods developer and manufacturer, Jatenergy Limited, has received its first order from Ocker Products Pty Ltd ("OPP").

On 20 January 2020, JAT announced that it had entered into a distribution agreement with OPP for the non-exclusive distribution of JAT dairy products in China for the next three years. OPP in turn has a strategic partnership with Beijing Grain Group Co Ltd ("BGG") and Beijing JingLiang Logistics Co Ltd ("BJL") to procure food and farm produce on behalf of BGG and BJL. Under the distribution agreement, OPP agreed to purchase a minimum of A\$80 million of JAT dairy products in the first year (there are no specific remedies in the event that OPP does not purchase the minimum amount in the first year).

The details of the first order received by JAT include:

- The products to be supplied by JAT are dairy products.
- The contract price is US\$1.517 million.
- Delivery of the goods is to BJL on CIF basis at the Chinese port of Chongqing.
- The terms require JAT to be paid in in the form of a transferable letter of credit issued by BJL.

Wilton Yao, JAT CEO, stated:

"We are delighted to receive the first order under our long-term contract with OPP. This first order gives us the opportunity to put in place our trading and logistic arrangements with OPP and the end-user of the products, BJL."

"It does not appear that the trading relationship with OPP will be disrupted by the coronavirus as BJL continues to have demand for dairy products from its customers in and around China's capital."

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About Jatenergy Limited

Jatenergy Ltd (ASX: JAT) is an Australian manufacturer and develops and markets a portfolio of in-house branded FMCGs, focusing on growth opportunities in dairy products.

JAT has positioned itself as a major player in the flourishing Australian consumer goods export industry, offering Chinese retail presence, online sales to Chinese consumers through offshore platforms, and high-volume wholesaling to daigou groups and other distribution channels.