

4 March 2020

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Ethical Share Fund (managed fund)**Monthly portfolio disclosure notification as at 29 February 2020.**

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Ethical Share Fund (managed fund) advises that the portfolio holdings of the fund as set out below.

Name	Weight	Name	Weight
Frontier Digital Ventures Limited	5.22%	Seek Limited	2.78%
Chorus Limited	5.12%	Macquarie Telecom Group Limited	2.69%
Carsales.Com Limited	4.65%	Platinum Asset Management Limited	2.60%
Reece Limited	4.47%	Pinnacle Investment Management Group	2.49%
ResMed Inc.	4.24%	The A2 Milk Company Limited	2.24%
360 Capital Group	4.07%	Flight Centre Travel Group Limited	2.23%
Audinate Group Limited	4.02%	Sonic Healthcare Limited	2.09%
Xero Limited	3.50%	Integral Diagnostics Limited	2.08%
OFX Group Limited	3.38%	Pwr Holdings Limited	1.92%
Class Limited	3.24%	EQT Holdings Limited	1.87%
Nextdc Limited	3.07%	Ramsay Health Care Limited	1.86%
Sydney Airport	2.96%	Blackmores Limited	1.37%
Link Administration Holdings Limited	2.96%	Cash	22.91%

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Ethical Share Fund (Managed Fund)

The Intelligent Investor Ethical Share Fund (Managed Fund) is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Alastair Davidson with any questions (02) 8305 6072.