



ASX Announcement

05 March 2020

Reffind applies for OTC dual-listing in United States

Highlights

- Reffind commences application process for dual-listing on the US OTC market
- An OTC listing would provide North American investors with accessibility to invest in Reffind
- Once listed, Reffind can leverage one of the largest investment markets in the world at nominal cost, with no additional compliance requirements

REFFIND LTD (ASX: RFN) ('RFN', 'Reffind' or 'the Company'), is pleased to advise that it has commenced the process to join the over-the-counter ("OTC") marketplace in the United States.

There are currently more than 10,500 securities traded on the OTC Markets with approximately US\$375 billion annual volume, of which approximately 1,000 securities trading on the OTCQB Venture Market with over US\$40 billion total market capitalisation.

Once dual-listed on the OTC, the Company's primary listing will continue to be the Australian Securities Exchange ("ASX").

OTC is the premium tier of the US OTC marketplace, providing high financial reporting standards and strong corporate governance requirements, both of which are satisfied through Reffind's ongoing compliance with ASX listing rules.

The Company sees this dual-listing as an important avenue for raising awareness with a broader investor community. The listing would provide Reffind with access to one of the largest investment markets in the world at nominal cost, with no additional compliance requirements, compared to traditional major exchanges. Indications from Reffind's advisors handling the OTC dual-listing application process are that the OTC dual-listing is likely to increase the liquidity in the Company's trading volumes.

No new shares in the Company are being issued in connection with the proposed listing on the OTC market. A list of brokers operating on the OTC Markets is available from the following link:

<https://www.otcm Markets.com/otc-link/broker-dealer-directory>

Commenting on the announcement, Reffind Non-Executive Chairman Rumi Guzder, said:

"We are pleased to announce Reffind's intention to dual-list on the OTC and broaden our exposure in the global investment community. The OTC marketplace gives us tremendous exposure to both American institutional and retail investors and we have identified a unique opportunity to capitalise on growing interests in Reffind's business and investments among these American investors. Reffind is a truly global company, much bigger than just Australia, and we will continually seek opportunities to engage with our investors around the world through planned marketing activities and make sure that the Company's growth strategy



continues to be highlighted with new investors coming through.”

Authorised for release by the Rumi Guzder, Non-Executive Chairman of Reffind Ltd.

– ENDS –

For further information, please contact:

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About REFFIND

REFFIND (ASX:RFN) is an Australian-based software-as-a-service solutions company that is revolutionising employee peer recognition as well as how customer loyalty and employee incentives are created, rewarded and managed. Our employee experience technology platform, Wooboard, uses a gamified, social cloud-based platform to allow employees to send recognition and share updates instantly. Using proprietary blockchain and smart contract technology, our blockchain loyalty rewards investment, Loyyal, provides customers with an innovative, cloud-based SaaS app that enables them to communicate with their customers in a mobile, collaborative and effective manner.

About OTC Markets

[OTC Markets Group](#) Inc. (OTCMKTS:OTCM - News) operates the OTCQX(R) Best Market, the OTCQB(R) Venture Market and the Pink(R) Open Market for 10,000 U.S. and global securities. Through OTC Link(R) ATS and OTC Link ECN, OTC Markets connect a diverse network of broker-dealers that provide liquidity and execution services. OTC Markets enable investors to easily trade through the broker of their choice and empower companies to improve the quality of information available for investors. OTC Link ATS and OTC Link ECN are operated by OTC Link LLC, member FINRA/SIPC and SEC regulated ATS.

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