



5 March 2020

## **ASX Announcement**

### **Metcash Limited**

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NSW 2113 Australia

## **Planned retirement of Group CFO**

Metcash Limited (ASX:MTS) today announced that Brad Soller has advised the Board of his intention to retire as Group Chief Financial Officer.

Brad's stewardship since joining Metcash in 2015 has been a key driver of the company having a strong financial position with capacity to fund its growth plans.

As Group CFO, Brad has been instrumental in the transformation of Metcash, including playing a key role in the sale of the Automotive business in 2015; the successful acquisition of Home Timber & Hardware in 2016; the return of capital to shareholders in 2018; and major cost and efficiency improvements under the Working Smarter and MFuture programs.

Metcash Chairman, Rob Murray said: "Brad is leaving the business in a healthy state and we sincerely thank him for his dedication and efforts. His extensive experience and financial acumen have been highly valued by the Board, and we wish him all the best for the future."

The company will commence a comprehensive search process for a new Group CFO that will include both internal and external candidates.

Brad has kindly agreed to stay on through Metcash's process of considering, appointing and inducting a successor, which is expected to be completed by the end of FY21.

Ends

### **For further information:**

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