

**ASX- For immediate release**

5 March 2020

**PRO-PAC PACKAGING LIMITED  
APPOINTMENT OF CHIEF FINANCIAL OFFICER**

Pro-Pac Packaging Limited (ASX:PPG) today announced that Ms Iona MacPherson has been appointed Chief Financial Officer (CFO) and will join the Company on 30 March 2020.

Iona is an experienced CFO of publicly listed companies and joins us after having spent 3 years as CFO at Sigma Healthcare Limited. In the 12 years prior to that, Iona held CFO and Company Secretary roles with UXC Limited, Boom Logistics Limited and Australian Air Express. She commenced her career at KPMG where she spent 13 years.

Chief Executive Officer Mr Tim Welsh said: "I am delighted to have secured the services of Iona to assist in guiding us through our next phase of growth. Iona will be an invaluable addition to our senior management team, bringing years of experience gained in publicly listed entities together with strong operational experience, and a focus on business process efficiency."

Iona has a Bachelor of Administration majoring in accountancy and law, is a qualified Chartered Accountant and a Graduate of the Australian Institute of Company Directors.

Authorised by and for more information contact:

Tim Welsh  
Chief Executive Officer and Managing Director  
Phone: (61 3) 9474 4200

**About PPG:**

*PPG is a diversified manufacturing and distribution business providing innovative industrial & flexible and rigid packaging solutions for a broad group of blue-chip clients and small-to-medium enterprises. PPG has corporate offices in Sydney and Melbourne, overseeing an international footprint including Australia, New Zealand and Canada. PPG's securities are listed and quoted on the ASX. For further information on PPG visit [www.ppgaust.com.au](http://www.ppgaust.com.au).*