

**Macquarie Bank Limited**

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**ASX/Media Release****MACQUARIE INCOME SECURITIES REPAYMENT NOTICE**

**Sydney, 6 March 2020** – Attached for the purpose of ASX Listing Rule 3.17.1, is a Notice of Repayment (“**Notice**”) given by Macquarie Bank Limited (“**MBL**”) and Macquarie Finance Limited (“**MFL**”, ABN 54 001 214 964) in respect of the Macquarie Income Securities (“**MIS**”, ASX: MBLPA). This Notice is given today in accordance with clause 11 of the MIS Preference Share Terms by publication in the Australian Financial Review.

MBL and MFL have elected to Repay the MIS on 15 April 2020.

The last trading date on the ASX for MIS is expected to be 25 March 2020, with the record date for the interest payment for the MIS Notes being 27 March 2020 and the record date for the redemption amount of the MIS Preference Shares being 8 April 2020.

**Contact**

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## MACQUARIE INCOME SECURITIES – REPAYMENT NOTICE

**Sydney, 6 March 2020:** The Macquarie Income Securities ("**MIS**") were issued by Macquarie Bank Limited (ABN 46 008 583 542) ("**MBL**") and Macquarie Finance Limited (ABN 54 001 214 964) ("**MFL**") under a prospectus dated 14 October 1999 (the "**Prospectus**"). The MIS are stapled securities comprising a Preference Share ("**Preference Share**") and a Holder's Interest. A Holder's Interest is a beneficial interest in a note issued to the Trustee by MFL (a "**Note**").

### Election to Repay

MBL has elected to repay the Preference Shares in whole in accordance with clause 11 of the terms of issue of the Preference Shares ("**Preference Share Terms**") on 15 April 2020 (the "**Repayment Date**").

MFL has elected in accordance with Condition 6.2 of the terms and conditions of the Notes ("**Note Terms**") to redeem the Notes in whole on the Repayment Date.

MBL has further elected to give to the Trustee a notice under the Trust Deed determining that a Payment Direction Event will occur with effect on and from the Repayment Date immediately following the Interest Payment on that date. As a result of the Payment Direction Event occurring, amounts payable in respect of the Note on and from the time of that event are payable to or as directed by MBL.

As a result of these elections, subject to the conditions described below, a Holder as at the Record Date will be paid on the Repayment Date for each MIS they hold:

- an amount of \$100 per Preference Share, comprised of \$99.99 by way of reduction of capital in respect of the Preference Share, and \$0.01 per share payable for redemption of the Preference Share; and
- an Interest Payment of \$0.64572603 per Note in respect of the period from (and including) 15 January 2020 to (but excluding) the Repayment Date.

The \$0.01 per Preference Share redemption amount (being the paid up capital at the time of redemption) is legally due on 16 April 2020, but will be paid on the Repayment Date.

### Conditions to Payment

Payment of \$100 per Preference Share is conditional upon a meeting of MBL shareholders approving the reduction of capital in respect of MBL. The meeting will be held on 18 March 2020 in accordance with the Notice of Meeting sent on 14 February 2020.

Payment of the Interest Payment is subject to the conditions to the payment of interest in the terms of the Notes.

APRA has given its approval to the repayment of MIS but retains power under applicable law to direct that payments not be made.

### Method of Payment

Subject to the conditions described above, these amounts will be paid by transfer to an account specified by the Holder in accordance with payment instructions held by the Registry on the Record Date, or if there are no such details, by cheque mailed on or before the due date for payment to (and at the risk of) the Holder to the address appearing in the Register on the Record Date.

### Other matters

The Record Date for the Interest Payment will be 27 March 2020 and the last date for trading of MIS is expected to be 25 March 2020.

Holders do not need to do anything in response to this notice (unless you wish to amend your account or address details). Any changes must be made 5pm (Sydney time) on the Record Date. You may sell your MIS on the ASX on or before 25 March 2020. If you sell your MIS on or before that date, you will not be entitled to receive the amounts described in this notice.

The taxation consequences in relation to the redemption and any Interest Payment may vary according to your individual circumstances. You should seek your own advice on your taxation position.

If you are not sure about what to do in respect of your MIS, we recommend that you seek professional guidance from a licensed adviser, which takes into account your particular investment objectives and circumstances.

### Definitions

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Prospectus.

### Contact

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