

ACN 009 118 861

9 March 2020 ASX Announcement

Board Appointment

The Board of Oakdale Resources Limited (ASX: OAR) ("Oakdale" or "the Company") is pleased to announce the appointment of Mr. Joseph van den Elsen as a Non-Executive Director of the Company, with immediate effect.

Mr. van den Elsen has had extensive experience in South America. He is currently the Managing Director of CMN Mining, a privately held exploration and development company advancing a coal project in Colombia. Prior to joining CMN Mining, he held executive positions with MHM Metals and Hampshire Mining.

Previously Joe van den Elsen was an Associate Director with UBS and held a comparable position with Goldman Sachs JB Were. He holds a Bachelor of Laws, a Bachelor of Arts (Spanish) and a Graduate Diploma in Environment, Energy and Resources Law and is currently studying towards a Graduate Diploma in Mineral Exploration Geoscience and a Master of Science (Mineral Economics).

The Company also advises Mr. John Lynch has resigned from his position as Non-Executive Director of the Company to concentrate on his other business interests.

The Board would like to take this opportunity to thank Mr. John Lynch for his contribution over the years with Oakdale.

On behalf of the Board,

Chris Gale Executive Chairman

For further information please contact:

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About Oakdale Resources Limited

Oakdale Resources is an ASX listed junior explorer and aspiring gold producer. Oakdale has recently signed an option agreement to 100% acquire Alpine Resources controls three gold exploration projects in the highly prospective gold province of Nevada, United States, also ranked the third best mining jurisdiction in the world. The three projects are in an area that hosts several multi-million ounce deposits. Oakdale will fund Alpine's exploration strategy to discover and define a gold resource. The Company, through its 100% owned Peruvian subsidiary Ozinca Peru SAC, is also the owner of a CIP Gold lixiviation plant in Southern Peru. The plant is strategically located in a highly mineralised area, with thousands of small gold miners in the immediate vicinity, all of whom are potential customers for an Ozinca toll processing business.