

ASX Release

WEEKLY MONTH-TO-DATE PERFORMANCE ESTIMATE

Monday March 9, 2020

Australian Leaders Fund Ltd (ASX:ALF, the Company) advises that the estimated month-to-date performance of the Company's Investment Portfolio as at the close of business on 6 March 2020 was:

0.15%

In light of significant share moves in asset markets this morning, the Company also advises that the portfolio value is largely unchanged after the open of the Australian Securities Exchange on Monday March 9, while the All Ordinaries Index is down 5.0%.

Please note that the estimate does not include the impact of fees and other costs and may not include the impact of all recent corporate actions. This estimate is based on internal data and should not be relied upon as being accurate.

Authorised by Mark Licciardo

Company Secretary