

ASX ANNOUNCEMENT

9 March 2020

Lendlease Trust – Fund Payment Notice Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953

Set out below are the components for the Lendlease Trust distribution for the six month period ended 31 December 2019 in respect of the following payment:

Record Date	28 February 2020
Payment Date	17 March 2020
Trust Distribution	7.915448 cents per unit

For Australian taxation purposes, Lendlease Trust is an attribution managed investment trust (“AMIT”) for the year ending 30 June 2020.

Lendlease Trust declares that it is a withholding managed investment trust (“MIT”) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2020.

The components of the distribution are provided solely for the purposes of MIT non-resident withholding tax under Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953, and should not be used for any other purposes.

Components of the Distribution	Cents per unit
Other Australian Taxable Income	0.914732
Clean Building MIT Income	0.512127
Capital gains in relation to Taxable Australian Property – Discount Method (doubled as required by s12A-110)	8.998898
Fund Payment	10.425757
Australian Interest Income	0.759630
Amounts not subject to withholding taxes	0.000000

This distribution includes a ‘Fund Payment’ of 10.425757 cents per unit pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2020.

Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the Lendlease Trust distribution components for the year ending 30 June 2020 will be provided in a tax statement which will be sent to securityholders in September 2020 with the final distribution.

Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for Lendlease Trust ABN 39 944 184 773 ARSN 128 052 595

Level 14, Tower Three, International Towers Sydney
Exchange Place, 300 Barangaroo Avenue, Barangaroo
NSW 2000 Australia

Telephone +61 2 9236 6111
Facsimile +61 2 9252 2192
lendlease.com

