

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	VIRGIN AUSTRALIA HOLDINGS LIMITED
ABN	54 100 686 226

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Darren SCURRAH
Date of last notice	24 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Details of indirect interest: Scurrah Nominees Pty Ltd as trustee for the Scurrah Family Trust. Paul Scurrah holds half of the issued capital of Scurrah Nominees Pty Ltd & is a beneficiary of the Scurrah Family Trust. Scurrah Superannuation Pty Ltd <Scurrah Family Super Fund A/C>. Paul Scurrah is a Director of and holds half of the issued capital of Scurrah Superannuation Pty Ltd and is a beneficiary of the Scurrah Family Super Fund.
Date of change	3-6 March 2020 inclusive

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>580,000 ordinary shares: Scurrah Nominees Pty Ltd as trustee for the Scurrah Family Trust.</p> <p>580,000 ordinary shares: Scurrah Superannuation Pty Ltd <Scurrah Family Super Fund A/C></p> <p>10 Senior Unsecured Fixed Rate AUD Notes (face value on acquisition: AUD\$100,000): Scurrah Superannuation Pty Ltd <Scurrah Family Super Fund A/C></p>
<p>Class</p>	<p>Ordinary shares Unsecured Fixed Rate AUD Notes</p>
<p>Number acquired</p>	<p>942,600 ordinary shares</p>
<p>Number disposed</p>	<p>0</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Scurrah Nominees Pty Ltd as trustee for the Scurrah Family Trust: 660,000 shares acquired as follows:</p> <ul style="list-style-type: none"> • 177,463 shares at \$0.1050 on 3/3/20 • 211,013 shares at \$0.1050 on 4/3/20 • 271,524 shares at \$0.1050 on 6/3/20 <p>Scurrah Superannuation Pty Ltd <Scurrah Family Super Fund A/C>: 282,600 shares acquired as follows:</p> <ul style="list-style-type: none"> • 160,001 shares at \$0.1050 on 3/3/20 • 60,000 shares at \$0.1050 on 4/3/20 • 3,604 shares at \$0.1050 on 5/3/20 • 58,995 shares at \$0.1050 on 6/3/20
<p>No. of securities held after change</p>	<p>Scurrah Nominees Pty Ltd as trustee for the Scurrah Family Trust: 1,240,000 ordinary shares</p> <p>Scurrah Superannuation Pty Ltd <Scurrah Family Super Fund A/C>: 862,600 ordinary shares</p> <p>Scurrah Superannuation Pty Ltd <Scurrah Family Super Fund A/C>: 10 Senior Unsecured Fixed Rate AUD Notes</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market purchase</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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