

Sydney

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9 March 2020

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Steadfast Group Limited (SDF)

We attach a notice of change of interests of substantial holder in Steadfast Group Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully

Andrew Brown
Company Secretary

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Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777

Brisbane Level 6, 215 Adelaide Street, Brisbane QLD 4000 Telephone 07 3136 5400 Facsimile 07 3136 5407

Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613

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Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Steadfast Group Limited

ACN/ARSN 073 659 677

1. Details of substantial holder(1)

Name Challenger Limited (and its entities listed in Annexure 2)

ACN/ARSN (if applicable) 106 842 371

There was a change in the interests of the substantial holder on

The previous notice was given to the company on

26/09/2019

The previous notice was dated

26/09/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Classof securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	41,657,202	5.02%	53,103,980	6.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed		Class and number of securities affected	Person's votes affected
Refer Annexure 1	5	Refer Annexure 1		Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market and acquired and sold (via off market transfer) by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	ŕ	10,740,837
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	9,301,404 (Ordinary Fully Paid)	9,301,404
Challenger Limited (and its entities listed in Annexure 2)	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	14,131,859 (Ordinary Fully Paid)	14,131,859
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	As above	11,122,824 (Ordinary Fully Paid)	11,122,824
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	6,014,065 (Ordinary Fully Paid)	6,014,065
Challenger Limited (and its entities listed in Annexure 2)	State Street - Boston	State Street - Boston	As above	1,792,991 (Ordinary Fully Paid)	1,792,991

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name Andrew Brown Capacity Company Secretary

Sign here date 09/03/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice



Andrew Brown
Company Secretary of Challenger Limited

Transactions:

Company

Name/Scheme: Steadfast Group Limited (SDF)

As at: 05/03/2020

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
	Challenger Limited (and its entities listed in				
20/09/2019	Annexure 2)	Buy	986	261	261
25/09/2019		Buy - Transfer	1,077,867	298,578	298,578
30/09/2019		Buy	99,374	27,969	27,969
30/09/2019	as above	Buy	112,900	31,776	31,776
30/09/2019	as above	Buy	74,983	21,104	21,104
30/09/2019		Buy	77,473	21,805	21,805
30/09/2019		Buy	781,873	220,060	220,060
30/09/2019		Buy	577,984	162,675	162,675
30/09/2019		Buy	77,963	21,943	21,943
30/09/2019		Buy	245,150	101,842	101,842
30/09/2019		Buy	210,206	59,163	59,163
30/09/2019		Buy	136,734	38,484	38,484
30/09/2019		Buy	718,886	202,332	202,332
01/10/2019		Buy	159,686	44,794	44,794
01/10/2019		Buy	181,425	50,892	50,892
01/10/2019		Buy	120,494	33,800	33,800
01/10/2019 01/10/2019		Buy	124,497	34,923	34,923
01/10/2019		Buy Buy	1,256,396 928,774	352,435 260,533	352,435 260,533
01/10/2019		Buy	125,285	35,144	35,144
01/10/2019		Buy	392,248	163,105	163,105
01/10/2019		Buy	337,789	94,754	94,754
01/10/2019		Buy	219,719	61,634	61,634
01/10/2019		Buy	1,155,195	324,047	324,047
03/10/2019		Buy - Transfer	1,035,689	296,759	296,759
05/10/2019		Buy - Transfer	253,327	74,508	74,508
05/10/2019		Sell - Transfer	253,327 -	74,508	74,508
07/10/2019	as above	Buy	27,502	8,047	8,047
10/10/2019	as above	Sell	25,187 -	7,534	7,534
15/10/2019	as above	Sell	37,467 -	11,028	11,028
15/10/2019		Sell	68,108 -	20,047	20,047
15/10/2019		Sell	133,474 -	39,287	39,287
15/10/2019		Sell	338,598 -	99,664	99,664
16/10/2019		Sell	159,885 -	44,924	44,924
18/10/2019		Buy	200,948	54,164	54,164
18/10/2019		Buy	690,991	186,251	186,251
18/10/2019		Buy	520,988	140,428	140,428
18/10/2019		Buy	1,002,205	270,136	270,136
18/10/2019		Buy	172,374	46,462	46,462
31/10/2019	as above	Buy - Transfer	1,230,036	344,548	344,548

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
06/11/2019	as above	Buy	99,828	27,541	27,541
06/11/2019	as above	Buy	113,330	31,266	31,266
06/11/2019		Buy	23,354	6,443	6,443
06/11/2019		Buy	68,210	18,818	18,818
07/11/2019		Buy	119,325	32,760	32,760
07/11/2019		Buy	135,468	37,192	37,192
07/11/2019		Buy	27,915	7,664	7,664
07/11/2019		Buy	81,531	22,384	22,384
12/11/2019		Buy	183,634	51,626	51,626
12/11/2019		Buy	270,239	75,991	75,991
12/11/2019		Sell	175,570 -	49,178	49,178
13/11/2019		Sell	35,352 -	10,025	10,025
13/11/2019		Buy	427,077	120,944	120,944
14/11/2019		Sell	296,516 -	82,886	82,886
15/11/2019		Buy - Transfer	1,395,670	389,852	389,852
15/11/2019		Buy - Transfer	2,709,244	756,772	756,772
15/11/2019		Sell	3,170 -	878	878
15/11/2019		Buy	12,209	3,407	3,407
15/11/2019		Buy	56,882	15,873	15,873
15/11/2019		Buy	56,818	15,855	15,855
15/11/2019		Buy	6,192	1,728	1,728
15/11/2019		Buy	27,966	7,804	7,804
15/11/2019		Buy	44,960	12,558	12,558
15/11/2019		Buy	209,445	58,501	58,501
15/11/2019		· ·	209,445	58,435	58,435
15/11/2019		Buy		6,371	6,371
15/11/2019		Buy	22,809		
19/11/2019		Buy	102,981	28,764	28,764
		Buy - Transfer	4,066,228	1,126,379	1,126,379
20/11/2019		Buy	248,892	69,204	69,204
20/11/2019		Buy	582,964	162,092	162,092
21/11/2019		Buy - Transfer	731,201	205,972	205,972
21/11/2019		Buy	229,816	64,726	64,726
21/11/2019		Buy	125,755	35,418	35,418
25/11/2019		Buy - Transfer	3,033,820	879,368	879,368
27/11/2019		Buy	110,577	31,061	31,061
27/11/2019		Sell	54,095 -	15,212	15,212
03/12/2019		Buy	47,314	13,584	13,584
03/12/2019		Buy	118,983	34,160	34,160
03/12/2019		Buy	290,582	83,271	83,271
10/12/2019		Buy	16,013	4,561	4,561
10/12/2019		Buy	7,506	2,138	2,138
10/12/2019		Buy	79,056	22,518	22,518
10/12/2019		Buy	1,187	338	338
11/12/2019		Buy	138,105	38,982	38,982
18/12/2019		Buy - Transfer	1,718,395	473,387	473,387
19/12/2019	as above	Buy	82,623	22,504	22,504
19/12/2019		Buy	313,877	85,490	85,490
20/12/2019	as above	Buy	244,889	66,310	66,310
24/12/2019	as above	Buy	57,514	15,972	15,972
30/12/2019	as above	Buy	200,532	54,862	54,862
31/12/2019	as above	Buy	37,632	10,690	10,690
07/01/2020		Sell	86,495 -	23,360	23,360
14/01/2020	as above	Buy	132,413	35,659	35,659
14/01/2020	as above	Buy	163,612	44,061	44,061
14/01/2020	as above	Buy	28,875	7,776	7,776
20/01/2020		Sell	40,106 -	10,610	10,610
22/01/2020		Sell	76,557 -	19,933	19,933
30/01/2020		Buy	143,507	37,397	37,397
		Buy - Transfer	582,478	151,293	151,293

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
31/01/2020	as above	Buy - Transfer	476,576	123,786	123,786
06/02/2020	as above	Sell - Transfer	3,917,108 -	991,673	991,673
06/02/2020	as above	Buy - Transfer	4,166,006	1,054,685	1,054,685
12/02/2020	as above	Sell	546,473 -	135,925	135,925
12/02/2020	as above	Sell	751,292 -	186,870	186,870
12/02/2020		Sell	384,567 -	95,654	95,654
12/02/2020	as above	Sell	126,848 -	31,551	31,551
13/02/2020	as above	Sell	420,240 -	105,950	105,950
13/02/2020	as above	Sell	575,088 -	144,990	144,990
13/02/2020		Sell	295,461 -	74,491	74,491
13/02/2020	as above	Sell	97,450 -	24,569	24,569
14/02/2020	as above	Sell	353,503 -	90,621	90,621
14/02/2020	as above	Sell	484,640 -	124,238	124,238
14/02/2020		Sell	249,775 -	64,030	64,030
14/02/2020	as above	Sell	82,352 -	21,111	21,111
17/02/2020		Buy	53,700	13,811	13,811
17/02/2020		Sell	956,443 -	246,360	246,360
17/02/2020		Sell	1,312,489 -	338,070	338,070
17/02/2020		Sell	681,507 -	175,542	175,542
17/02/2020		Sell	224,630 -	57,860	57,860
18/02/2020		Sell	682,864 -	176.647	176,647
18/02/2020		Sell	860,501 -	222,599	222,599
18/02/2020		Sell	449,013 -	116,153	116,153
18/02/2020		Sell	147,975 -	38,279	38,279
20/02/2020		Sell	161,659 -	40,089	40,089
28/02/2020		Buy	538	148	148
28/02/2020		Buy	491	135	135
28/02/2020		Buy	251	69	69
28/02/2020		Buy	95	26	26
28/02/2020		† · · · · · · · · · · · · · · · · · · ·	222	61	61
28/02/2020		Buy	458	126	126
28/02/2020		Buy	160	44	44
28/02/2020		Buy			
		Buy	149	41	41
28/02/2020 28/02/2020		Buy	1,530	421 50	421 50
		Buy	182		
28/02/2020		Buy	240	66	66
28/02/2020		Buy	516	142	142
28/02/2020		Buy	447	123	123
28/02/2020		Buy	1,407	387	387
28/02/2020		Buy	142	39	39
28/02/2020		Buy	287	79	79
28/02/2020		Buy	251	69	69
28/02/2020		Buy	400	110	110
28/02/2020		Buy	418	175	175
28/02/2020		Buy	400	110	110
28/02/2020		Buy	3,170	872	872
28/02/2020		Buy	298	82	82
28/02/2020		Buy	80	22	22
28/02/2020		Buy	462	127	127
28/02/2020	as above	Buy	124	34	34
28/02/2020		Buy	233	64	64
28/02/2020		Buy	451	124	124
28/02/2020		Buy	167	46	46
02/03/2020		Sell	38,441 -	10,446	10,446
02/03/2020	as above	Buy	2,787	775	775
02/03/2020	as above	Buy	2,543	707	707
02/03/2020	as above	Buy	1,309	364	364
02/03/2020	as above	Buy	500	139	139
03/03/3030	as above	Buy	1,151	320	320

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/03/2020	as above	Buy	2,381	662	662
02/03/2020	as above	Buy	827	230	230
02/03/2020	as above	Buy	766	213	213
02/03/2020	as above	Buy	7,955	2,212	2,212
02/03/2020	as above	Buy	942	262	262
02/03/2020	as above	Buy	1,241	345	345
02/03/2020	as above	Buy	2,686	747	747
02/03/2020	as above	Buy	2,330	648	648
02/03/2020	as above	Buy	7,311	2,033	2,033
02/03/2020		Buy	730	203	203
02/03/2020	as above	Buy	1,492	415	415
02/03/2020		Buy	1,298	361	361
02/03/2020		Buy	2,082	579	579
02/03/2020		Buy	2,129	918	918
02/03/2020	as above	Buy	2,082	579	579
02/03/2020	as above	Buy	16,481	4,583	4,583
02/03/2020	as above	Buy	1,543	429	429
02/03/2020		Buy	414	115	115
02/03/2020		Buy	2,388	664	664
02/03/2020		Buy	647	180	180
02/03/2020	as above	Buy	1,216	338	338
02/03/2020	as above	Buy	2,348	653	653
02/03/2020	as above	Buy	870	242	242
02/03/2020	as above	Buy	50,386	13,615	13,615
02/03/2020	as above	Buy	45,953	12,417	12,417
02/03/2020		Buy	23,667	6,395	6,395
02/03/2020		Buy	9,011	2,435	2,435
02/03/2020		Buy	20,839	5,631	5,631
02/03/2020		Buy	43,085	11,642	11,642
02/03/2020	as above	Buy	14,973	4,046	4,046
02/03/2020	as above	Buy	13,863	3,746	3,746
02/03/2020		Buy	143,876	38,877	38,877
02/03/2020	as above	Buy	17,038	4,604	4,604
02/03/2020		Buy	22,416	6,057	6,057
02/03/2020		Buy	48,592	13,130	13,130
02/03/2020		Buy	42,137	11,386	11,386
02/03/2020		Buy	132,211	35,725	35,725
02/03/2020		Buy	13,234	3,576	3,576
02/03/2020	as above	Buy	26,964	7,286	7,286
02/03/2020		Buy	23,489	6,347	6,347
02/03/2020		Buy	37,682	10,182	10,182
02/03/2020		Buy	38,501	16,132	16,132
02/03/2020		Buy	37,674	10,180	10,180
02/03/2020		Buy	297,974	80,516	80,516
02/03/2020		Buy	27,915	7,543	7,543
02/03/2020		Buy	7,505	2,028	2,028
02/03/2020		Buy	43,214	11,677	11,677
02/03/2020		Buy	11,739	3,172	3,172
02/03/2020		Buy	21,957	5,933	5,933
02/03/2020		Buy	42,444	11,469	11,469
02/03/2020		Buy	15,740	4,253	4,253
03/03/2020		Buy	6,101	1,649	1,649
03/03/2020		Buy	14,978	4,048	4,048
03/03/2020		Buy	13,660	3,692	3,692
03/03/2020		Buy	7,037	1,902	1,902
03/03/2020		Buy	6,194	1,674	1,674
03/03/2020		Buy	12,809	3,462	3,462
03/03/2020		Buy	4,451	1,203	1,203
03/03/2020	as above	Buy	4,122	1,114	1,114

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
03/03/2020	as above	Buy	42,776	11,561	11,561
03/03/2020	as above	Buy	5,065	1,369	1,369
03/03/2020	as above	Buy	6,664	1,801	1,801
03/03/2020	as above	Buy	14,445	3,904	3,904
03/03/2020	as above	Buy	12,528	3,386	3,386
03/03/2020	as above	Buy	39,309	10,624	10,624
03/03/2020	as above	Buy	3,933	1,063	1,063
03/03/2020	as above	Buy	8,018	2,167	2,167
03/03/2020	as above	Buy	6,982	1,887	1,887
03/03/2020	as above	Buy	11,204	3,028	3,028
03/03/2020	as above	Buy	11,755	4,797	4,797
03/03/2020	as above	Buy	11,200	3,027	3,027
03/03/2020	as above	Buy	88,585	23,942	23,942
03/03/2020	as above	Buy	8,299	2,243	2,243
03/03/2020	as above	Buy	2,231	603	603
03/03/2020	as above	Buy	12,846	3,472	3,472
03/03/2020	as above	Buy	3,489	943	943
03/03/2020	as above	Buy	6,527	1,764	1,764
03/03/2020		Buy	12,617	3,410	3,410
03/03/2020		Buy	4,681	1,265	1,265
03/03/2020		Buy	16,951	4,555	4,555
03/03/2020		Buy	41,610	11,181	11,181
03/03/2020		Buy	37,952	10,198	10,198
03/03/2020		Buy	19,545	5,252	5,252
03/03/2020		Buy	17,212	4,625	4,625
03/03/2020		Buy	35,585	9,562	9,562
03/03/2020		Buy	12,367	3,323	3,323
03/03/2020		Buy	11,451	3,077	3,077
03/03/2020		Buy	118,820	31,928	31,928
03/03/2020		Buy	14,071	3,781	3,781
03/03/2020		Buy	18,511	4,974	4,974
03/03/2020		Buy	40,129	10,783	10,783
03/03/2020		Buy	34,800	9,351	9,351
03/03/2020		Buy	109,189	29,340	29,340
03/03/2020		Buy	10,930	2,937	2,937
03/03/2020		Buy	22,269	5,984	5,984
03/03/2020		Buy	19,400	5,213	5,213
03/03/2020		Buy	31,119	8,362	8,362
03/03/2020		Buy	32,655	13,249	13,249
03/03/2020		Buy	31,115	8,361	8,361
03/03/2020		Buy	246,080	66,124	66,124
03/03/2020		Buy	23,055	6,195	6,195
03/03/2020		Buy	6,196	1,665	1,665
03/03/2020		Buy	35,689	9,590	9,590
03/03/2020		<u> </u>	9,695	2,605	2,605
03/03/2020		Buy	18,135	4,873	4,873
03/03/2020		Buy	35,053	9,419	9,419
03/03/2020		Buy			
		Buy Transfor	12,999	3,493	3,493
04/03/2020		Buy - Transfer	505,467	139,247	139,247
04/03/2020		Buy - Transfer	1,688,157	465,057	465,057
04/03/2020		Buy	19,982	5,497	5,497
04/03/2020		Buy	49,054	13,495	13,495
04/03/2020		Buy	44,736	12,307	12,307
04/03/2020		Buy	23,042	6,339	6,339
04/03/2020		Buy	20,287	5,581	5,581
04/03/2020		Buy	41,948	11,540	11,540
04/03/2020		Buy	14,580	4,011	4,011
04/03/2020		Buy	13,500	3,714	3,714
04/03/2020	as above	Buy	140,071	38,534	38,534

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
04/03/2020	as above	Buy	16,587	4,563	4,563
04/03/2020	as above	Buy	21,825	6,004	6,004
04/03/2020	as above	Buy	47,306	13,014	13,014
04/03/2020	as above	Buy	41,021	11,285	11,285
04/03/2020	as above	Buy	128,715	35,410	35,410
04/03/2020		Buy	12,886	3,545	3,545
04/03/2020	as above	Buy	26,252	7,222	7,222
04/03/2020	as above	Buy	22,868	6,291	6,291
04/03/2020	as above	Buy	36,684	10,092	10,092
04/03/2020	as above	Buy	38,501	15,990	15,990
04/03/2020		Buy	36,681	10,091	10,091
04/03/2020	as above	Buy	290,091	79,805	79,805
04/03/2020	as above	Buy	27,179	7,477	7,477
04/03/2020		Buy	7,306	2,010	2,010
04/03/2020		Buy	42,071	11,574	11,574
04/03/2020		Buy	11,428	3,144	3,144
04/03/2020		Buy	21,377	5,881	5,881
04/03/2020		Buy	41,323	11,368	11,368
04/03/2020		Buy	15,325	4,216	4,216
04/03/2020		Buy	43,883	12,085	12,085
04/03/2020		Buy	107,727	29,667	29,667
04/03/2020		Buy	98,249	27.057	27,057
04/03/2020		Buy	50,604	13,936	13,936
04/03/2020		Buy	44,555	12,270	12,270
04/03/2020		Buy	92,124	25,370	25,370
04/03/2020		Buy	32,020	8,818	8,818
04/03/2020		Buy	29,645	8,164	8,164
04/03/2020		Buy	307,617	84,715	84,715
04/03/2020		Buy	36,432	10,033	10,033
04/03/2020		Buy	47,928	13,199	13,199
04/03/2020		Buy	103,889	28,610	28,610
04/03/2020		Buy	90,086	24,809	24,809
04/03/2020		_	282,678	77,847	77,847
04/03/2020		Buy			
04/03/2020		Buy	28,298	7,793	7,793 15,877
04/03/2020		Buy	57,653 50,223	15,877 13,831	13,831
04/03/2020		Buy	80,562	22,186	
04/03/2020		Buy Transfer			22,186
04/03/2020		Buy - Transfer	5,000,710	1,377,606	1,377,606
04/03/2020		Buy	84,554	35,153	35,153
		Buy	80,551	22,183	22,183
04/03/2020		Buy	637,080	175,446	175,446
04/03/2020		Buy	59,686	16,437	16,437
04/03/2020		Buy	16,046	4,419	4,419
04/03/2020		Buy	92,400	25,446	25,446
04/03/2020		Buy	25,095	6,911	6,911
04/03/2020		Buy	46,944	12,928	12,928
04/03/2020		Buy	90,747	24,991	24,991
04/03/2020		Buy	33,654	9,268	9,268
05/03/2020		Buy	42,119	11,399	11,399
05/03/2020		Buy	103,393	27,982	27,982
05/03/2020		Buy	94,300	25,521	25,521
05/03/2020		Buy	48,571	13,145	13,145
05/03/2020		Buy	42,766	11,574	11,574
05/03/2020		Buy	88,418	23,929	23,929
05/03/2020		Buy	30,731	8,317	8,317
05/03/2020		Buy	28,452	7,700	7,700
05/03/2020		Buy	295,242	79,903	79,903
05/03/2020	as above	Buy	34,966	9,463	9,463
05/03/2020	as above	Buy	45,999	12,449	12,449

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
05/03/2020	as above	Buy	99,713	26,986	26,986
05/03/2020	as above	Buy	86,467	23,401	23,401
05/03/2020	as above	Buy	271,313	73,427	73,427
05/03/2020	as above	Buy	27,162	7,351	7,351
05/03/2020	as above	Buy	55,336	14,976	14,976
05/03/2020	as above	Buy	48,205	13,046	13,046
05/03/2020	as above	Buy	77,325	20,927	20,927
05/03/2020	as above	Buy	81,156	33,158	33,158
05/03/2020	as above	Buy	77,314	20,924	20,924
05/03/2020	as above	Buy	611,456	165,482	165,482
05/03/2020	as above	Buy	57,287	15,504	15,504
05/03/2020	as above	Buy	15,397	4,167	4,167
05/03/2020	as above	Buy	88,684	24,001	24,001
05/03/2020	as above	Buy	24,088	6,519	6,519
05/03/2020	as above	Buy	45,057	12,194	12,194
05/03/2020	as above	Buy	87,099	23,572	23,572
05/03/2020	as above	Buy	32,298	8,741	8,741
05/03/2020	as above	Buy	104,173	28,385	28,385

Total Number of Securities

11,446,778

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Andrew Brown - Company Secretary of Challenger Limited

Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE GROUP PTY LTD	628 853 056	AUSTRALIA
255 FINANCE INVESTMENTS PTY LTD	164 516 401	AUSTRALIA
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
AGRICULTURAL ASSET MANAGEMENT LIMITED	08953424	ENGLAND/WALES
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY
APPIA INVESTMENTS LIMITED	6490313	ENGLAND/WALES
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOLDING VAGYONKEZELO KFT	01-09-879644	HUNGARY
CHALLENGER HOME LOAN CORPORATION PTY LTD	058 891 302	AUSTRALIA
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT PARTNERS LIMITED	092 382 842	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JAPAN HOLDINGS KABUSHIKI KAISHA	0100-01-182399	JAPAN
CHALLENGER JAPAN HOLDINGS PTY LIMITED	617 208 205	AUSTRALIA
CHALLENGER JAPAN KABUSHIKI KAISHA	0100-01-182920	JAPAN
CHALLENGER KABUSHIKI KAISHA	0100-01-182872	JAPAN
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA
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Andrew Brown - Company Secretary of Challenger Limited

Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE SUBSIDIARY HOLDINGS PTY LIMITED	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES (UK) LIMITED	06393787	ENGLAND/WALES
CHALLENGER MARGIN LENDING PTY LTD	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LTD	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SPECIAL SERVICING PTY LTD	107 707 415	AUSTRALIA
255 FINANCE SERVICES PTY LTD	168 107 355	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHIC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA
EIGER CAPITAL PTY LIMITED	631 838 607	AUSTRALIA
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS AVENIR CAPITAL HOLDINGS PTY LTD	616 504 502	AUSTRALIA
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EIGER HOLDINGS PTY LIMITED	631 837 360	AUSTRALIA

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Andrew Brown - Company Secretary of Challenger Limited

Company Name	ACN / Company No.	Country of Incorporation
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS FME HOLDINGS LIMITED	11410594	UNITED KINGDOM
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LATIGO HOLDINGS LLC	5651705	UNITED STATES
FIDANTE PARTNERS LENNOX HOLDINGS PTY LIMITED	616 975 565	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS USA LLC	81-4925448	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED FIDANTE	133 626 276	AUSTRALIA
PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO S.A.	96.960.800-6	CHILE
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA
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Andrew Brown - Company Secretary of Challenger Limited

Company Name	ACN / Company No.	Country of Incorporation
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OFFSHORE REINSURER (BERMUDA) COMPANY LIMITED	51746	BERMUDA
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
SABRAND LIMITED	126677	CYPRUS
STRUCTURED CREDIT RESEARCH LLP	OC328062	ENGLAND/WALES
TEMPO ASSET MANAGEMENT PTY LTD THE	167 321 637	AUSTRALIA
LIBERTY GROUP CONSORTIUM PTY LTD TLG	082 564 289	AUSTRALIA
SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD US	141 881 227	AUSTRALIA
LLC HOLDINGS PTY LTD	130 888 292	AUSTRALIA
US LLC INVESTMENTS LLC	36-4811214	UNITED STATES
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LIMITED	120 179 419	AUSTRALIA
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	CAYMAN ISLANDS
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES
WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	ENGLAND/WALES
WELCOME BREAK HOLDINGS LIMITED	03290817	CAYMAN ISLANDS
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES
WELCOME BREAK NO.3 LIMITED	08331918	ENGLAND/WALES
WELCOME BREAK SERVICES LIMITED	04099292	ENGLAND/WALES
WYETREE FUNDS PLC	520464	IRELAND
ARES AUSTRALIA MANAGEMENT PTY LTD	636 490 732	AUSTRALIA
ASSETSECURE PTY. LTD	110 953 618	AUSTRALIA
BELVINO INVESTMENTS PTY LIMITED	147 114 387	AUSTRALIA
FIDANTE PARTNERS AAM HOLDINGS PTY	636 490 189	AUSTRALIA
LIMITED		