

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Qantas Airways Limited	16 009 661 901

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	20 February 2020
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
On-market buy-back		
2	Name of broker who will act on the company's behalf	N/A
3	Deleted 30/9/2001.	
4	If the company/trust intends to buy back a maximum number of shares/units – that number <small>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</small>	N/A

⁺ See chapter 19 for defined terms.

Appendix 3D

Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	N/A	
6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	N/A	
7 If the company/trust intends to buy back shares/units if conditions are met – those conditions	N/A	

All buy-backs

8 Any other change	<p>Selective off-market buy-back on equal access buy-back conditions (as modified by ASIC).</p> <p>Qantas is targeting a buy-back of up to \$150 million of its shares. Qantas may, at its discretion, vary the size of the buy-back subject to certain legal restrictions. Qantas also retains the discretion to repurchase a lesser value of shares than indicated or no shares at all.</p>	<p>Decision to cancel off-market buy-back offer.</p> <p>For further information refer to the ASX and Media Release titled “Qantas Group Update on Coronavirus Response”.</p>
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9	Reason for change	Decision to cancel off-market buy-back offer. For further information refer to the ASX and Media Release titled "Qantas Group Update on Coronavirus Response".
10	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	N/A

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Authorised by:



Andrew Finch
Group General Counsel and Company Secretary

Date: 10 March 2020

⁺ See chapter 19 for defined terms.