

10 March 2020: ASX Media Release

FirstWave confirms new channel to domestic SME market with launch of new Telstra cyber-security offer

Highlights:

- FirstWave confirms additional market channel to SMEs with Telstra
- Telstra launches new bundle cyber-security offer to small and medium businesses
- The new bundle includes Telstra's Internet Protection email and web security products

Leading Australian-headquartered global cloud security technology company, FirstWave Cloud Technology Limited (ASX: FCT) (FirstWave), confirms Telstra has successfully launched their new cyber-security offerings for small and medium enterprises (SMEs) opening new channel access for FirstWave's products.

As announced by Telstra, the new SME cyber-security offering comprises three components which includes an enterprise grade protection for web and email, a quarterly diagnostic review including vulnerability testing and a regular education email for small business owners and their staff. The immediate attraction for Australia's millions of SMEs is that the cyber-security service is enterprise-grade built from Telstra's existing Internet Protection email and web offering with FirstWave.

This offering addresses the perennial SME challenge of managing cost, expertise and time associated with the biggest emerging threat to their business.

More information on the offering is available here - https://exchange.telstra.com.au/bringing-our-best-security-services-to-australias-small-businesses/

This new SME offer expands FirstWave's domestic business channel penetration from enterprise down to small businesses and has the potential to increase domestic annualised recurring revenue by between 5-10% over the next 24-36 months.

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Follow FCT on its Twitter investor relations feed: https://twitter.com/Firstwave_FCT

About FirstWave Cloud Technology Limited (FirstWave)

Leading Australian headquartered global cloud security technology company, FirstWave, has delivered Security as a Service (SaaS) solutions since 2004. FirstWave provides safety through the most accessible and adaptive cloud-based cyber-security solutions that are affordable, easy and fast to implement enabling SaaS. Its unique proprietary cloud-platform orchestration is available for service providers and enterprises of any size, anywhere. In an increasingly vulnerable digital world, FirstWave believes that safe business is good business and that all companies should have access to enterprise-quality cyber-security. FirstWave's infrastructure, management and security processes are certified to ISO 27001 Information Security Management System Standard and ISO 9001 Quality Management System Standard.

www.firstwavecloud.com