

ASX ANNOUNCEMENT

OneVue Holdings Limited (ASX: OVH) (OneVue)

10 March 2020



OneVue Update on Sargon receivable

OneVue advises it has received notification of the appointment of Voluntary Administrators to Sargon Capital Pty Ltd being Andrew McCabe and Joseph Hayes of Wexted Advisors.

The first creditors meeting for Sargon Capital is to be held on 18 March 2020.

The appointment of Voluntary Administrators for Sargon Capital should enable OneVue to gain more visibility on the extent of any securities held.

In relation to the Voluntary Administrators (Stewart McCallum & Adam Nikitins of Ernst & Young) of various Sargon subsidiaries the terms of a potential transaction including the consideration and purchaser information have not yet been formally disclosed.

A second creditors meeting will take place on 10 March 2020.

The sale of the Madison Financial Group over which OneVue has a 100% secured interest is progressing, with a number of preliminary bids placed. The process is on track to complete in April.

For further information, please contact:

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About OneVue Holdings Limited (ASX: OVH)

OneVue is an ASX listed high growth technology business *with* service leveraged to the superannuation sector. The business operates through two core divisions: Fund Services, and Platform Services.

OneVue is number 1 in Fund Services managed fund administration and number 3 in Superannuation Member Administration. Platform Services was recognised in Investment Trends' December 2017 Platform Competitive Analysis and Benchmarking Report as ranking third in full function platforms, the winner of 'Most New Developments' Award for the second year running and winner of 'Product Offering' Award. In 2017 and 2018.

For further information, visit onevue.com.au

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