



ABN 27 621 105 824  
ACN 621 105 824

**ASX announcement  
10 March 2020**

## **Smiles Inclusive Limited: update**

### **Placement**

Smiles Inclusive Limited (ASX:**SIL**) is pleased to announce that it has today received binding commitment for a placement to a sophisticated investor in Australia to raise \$430,000 (**Placement**).

The offer price per fully paid ordinary share in the Company (**New Share**) is \$0.038 and 11,315,789 New Shares will be issued.

New Shares issued will rank equally with existing fully paid ordinary shares on issue and are expected to be issued 11 March 2020. The Placement will fall within the Company's placement capacity pursuant to ASX Listing Rule 7.1, so shareholder approval is not required.

The cash generated from the Placement will be used to meet its working capital requirements, and the investor has indicated that it would like to invest an additional \$570,000 at the same price per share at a time before 30 June 2020.

### **Audit**

SIL continues to work with its auditors to finalise the review of its half-year financial statements as soon as possible and will provide an update in due course.

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For further information please contact:

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Authorised by the Board