Form 603

Notice of initial substantial holder

To Company Name/Scheme	NSX Limited
ACN/ARSN	ACN 089 447 058
1. Details of substantial holder (1)	

Those persons listed in Appendix A Name

ACN/ARSN (if applicable) See Appendix A

The holder became a substantial holder on 5 March 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	28,965,517	28,965,517	12.94%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Appendix A	See Appendix A	See Appendix A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Probanx Holdings Limited	Probanx Holdings Limited	Those persons listed in Appendix A	28,965,517 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
	Date of doquiencin	Cash	Non-cash	
Probanx Holdings Limited	5 March 2020	\$4,200,000	-	28,965,517 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Probanx Holdings Limited	1 Fore Street Avenue, London, EC2Y 9DT, United Kindom
ISIGNTHIS Limited	456 Victoria Parade, East Melbourne, VIC, Australia, 3002
Select All Enterprise Limited	Sea Meadow House, Blackbourne Highway, Road Town, Tortola, BVI
Nickolas John Karantzis	1 Makrasykas Street, KBC North, 2034 Strovolos, Nicosia, Republic of Cyprus

Signature

print name Nickolas John Karantzis

capacity

Director

date 11/3/2020

sign here

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 - See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is **Appendix A** referred to in the Form 603 '*Notice of initial substantial holder*' for NSX Limited ACN 089 447 058.

No	Holder of relevant interest	Nature of relevant interest	Class and number of securities
1.	Nickolas John Karantzis	Mr Karantzis controls Select All Enterprise Limited as he holds 100% of the shares, which means Mr Karantzis has a relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> (Cth) (the Act).	28,965,517 Ordinary Shares
2.	Select All Enterprise Limited BVI Co No 2003943	Select All Enterprise Limited (Select) has voting power above 20% in relation to ISIGNTHIS Limited as Select holds 41% of the shares, which means Select has a relevant interest under section 608(3)(a) of the Act.	28,965,517 Ordinary Shares
3.	ISIGNTHIS Limited ACN 075 419 715	ISIGNTHIS Limited (ISX) controls Probanx Holdings Limited as ISX holds 100% of the shares, which means ISX has a relevant interest under section 608(3)(b) of the Act.	28,965,517 Ordinary Shares
4.	Probanx Holdings Limited	Probanx Holdings Limited (Probanx) directly holds 12.94% of the shares of NSX Limited, which means Probanx has a relevant interest under section 608(1)(a) of the Act.	28,965,517 Ordinary Shares