

Appendix 3E
Daily share buy-back notice
(*except* minimum holding buy-back and
selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity	ABN/ARSN
The Trust Company (RE Services) Limited in its capacity as responsible entity of Ophir High Conviction Fund	620 920 201

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	Monday 13 Jan 2020

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	87,97125,898
4	Total consideration paid or payable for the shares/units	\$190,748.25\$56,975.60

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	Highest price paid: \$ 2.650 Date : 28-Jan-20 Lowest price paid: \$ 2.040 Date : 10-Mar-20	Highest price paid: \$2.200 Lowest price paid: \$2.200 Highest price allowed under rule 7.33: \$2.3312

Participation by directors

6 Deleted 30/9/2001.

--

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

19,999,960 units. The remaining quantity of units to be purchased under the buy-back is 19,886,091.

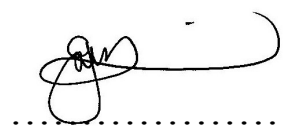
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



.....
Company Secretary

Date: 12 March 2020

Print name:

Gananatha Minithantri

+ See chapter 19 for defined terms.