

# Form 604

## Corporations Act 2001 Section 671B

### Notice of change of interests of substantial holder

To: Company Name/Scheme Centuria Capital Group (CNI), consisting of Centuria Capital Limited ACN 095 454 336 and Centuria Funds Management Limited ACN 607 153 588 as responsible entity of the Centuria Capital Fund ARSN 613 856 358

ACN/ARSN See above

#### 1. Details of substantial holder (1)

Name ESR Pte. Ltd (ESR)  
ESR Cayman Limited (ESR Cayman) and each of its subsidiaries listed in Annexure A (ESR Subsidiaries)

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

Between 20 December 2017 and 10 March 2020

The previous notice was given to the company on 20/12/2017

The previous notice was dated 20/12/2017

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary stapled securities	41,377,846	14.9%	96,259,156	19.93%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27 December 2017, 23 October 2018, 25 September 2019 and 4 February 2020	ESR	Issue of securities under placements and entitlement offers.	N/A	28,918,035	28,918,035
27 December 2017, 23 October 2018, 25 September 2019 and 4 February 2020	ESR Cayman and ESR Subsidiaries	ESR Cayman has the same relevant interests as ESR under section 608(3) of the Corporations Act by virtue of ESR being controlled by ESR Cayman.	N/A	28,918,035	28,918,035

		Each of the ESR Subsidiaries has the same relevant interests as ESR under section 608(3)(a) of the Corporations Act by virtue of each of them being controlled bodies corporate of ESR Cayman and each ESR Subsidiary therefore having voting power of more than 20% in ESR.			
See Annexure B	ESR	Acquisition of ordinary stapled securities in CNI on market	See Annexure B	25,963,275	25,963,275
See Annexure B	ESR Cayman and ESR Subsidiaries	<p>ESR Cayman has the same relevant interests as ESR under section 608(3) of the Corporations Act by virtue of ESR being controlled by ESR Cayman.</p> <p>Each of the ESR Subsidiaries has the same relevant interests as ESR under section 608(3)(a) of the Corporations Act by virtue of each of them being controlled bodies corporate of ESR Cayman and each ESR Subsidiary therefore having voting power of more than 20% in ESR.</p>	N/A	25,963,275	25,963,275

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ESR	CS Third Nominees Pty Limited	ESR	Relevant interest under section 608(1) of the Corporations Act by virtue of the securities being held CS Third Nominees Pty Limited as bare trustee for ESR.	96,259,156	96,259,156

ESR Cayman and ESR Subsidiaries	CS Third Nominees Pty Limited	ESR	ESR Cayman has the same relevant interests as ESR under section 608(3) of the Corporations Act by virtue of ESR being controlled by ESR Cayman.  Each of the ESR Subsidiaries has the same relevant interests as ESR under section 608(3)(a) of the Corporations Act by virtue of each of them being controlled bodies corporate of ESR Cayman and each ESR Subsidiary therefore having voting power of more than 20% in ESR.	96,259,156	96,259,156
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##### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
WP OCIM ONE LLC, Warburg Pincus Private Equity X, LP, WP X Investment VI Ltd and Warburg Pincus X, LP and their controlling entities ( <b>ESR Relevant Entities</b> )	The ESR Relevant Entities have ceased to have voting power in ESR of more than 20%.

##### 6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
ESR	8 Marina View #14-07 Asia Square Tower 1 Singapore
ESR Cayman	Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
ESR Subsidiaries	See Annexure A

##### Signature

print name **PHILIP JOHN PEARCE**

capacity Director

sign here

*Philip Pearce*

date 12 March 2020

**Annexure A**

This is annexure A of 12 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

A handwritten signature in black ink, appearing to read "Philip Pearce", written over a horizontal line.

Name: **PHILIP JOHN PEARCE**  
Date: 12 March 2020

## ESR Subsidiaries

ESR Cayman Limited gives this notice on its own behalf and on behalf of the following entities:

ESR Subsidiaries		
No.	Company	Address
1.	ESR Cayman Limited	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
2.	Shipsail Investment Ltd.	c/o CIM CORPORATE SERVICES LTD, Les Cascades Building, Edith Cavell Street, Port Louis, Mauritius
3.	e-Shang GZ (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
4.	e-Shang Brilliant (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
5.	Value Torrent Limited	P.O Box 3340, Road Town, Tortola, British Virgin Islands
6.	e-Shang Chengdu (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
7.	e-Shang Wealth (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
8.	e-Shang Fortune (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
9.	Talent (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
10.	Genius (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
11.	Horizon (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
12.	Sword Overseas Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
13.	Shield Overseas Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
14.	Freedom Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
15.	Virtue Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
16.	Justice Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
17.	Destiny offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
18.	Savior offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
19.	Legend offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
20.	Impulse offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
21.	e-Shang GZ HK Limited 益商广州有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
22.	e-Shang Brilliant HK Limited 益商明辉有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
23.	Jiadong Investments Ltd 嘉东投资有限公司	Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong
24.	e-Shang Sky HK Limited 益商天际有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
25.	e-Shang Wealth HK Limited 维尔斯有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
26.	e-Shang Fortune HK Limited 富运有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
27.	Talent HK Offshore Limited 天智有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
28.	Genius HK Offshore Limited 极慧有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
29.	Genius II HK Offshore Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
30.	Horizon HK Offshore Limited 天域香港有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
31.	VANCL Sword Overseas Holdings HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
32.	Shield Overseas Holdings HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
33.	Freedom Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
34.	Justice Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
35.	Virtue Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
36.	Shanghai e-Shang Warehousing Services Co., Ltd.	No.29, Lane 888, Minta Road, Shihudang Town, Songjiang District,

ESR Subsidiaries		
No.	Company	Address
	上海益商仓储服务有限公司	Shanghai
37.	Dongguan Huishang E-commerce Services Co., Ltd. 东莞汇商电子商务服务有限公司	Xinji Village, Machong Town, Dongguan
38.	Langfang Weidu International Logistics Co., Ltd. 廊坊唯度国际物流有限公司	No. 14, Fengwu Road, Langfang Development Zone, Hebei Province
39.	Jiangsu Friend Warehousing Co., Ltd. 江苏富莱德仓储有限公司	No.718, Xinsheng Road, Kunshan City, Jiangsu Province
40.	Dongguan Hongshang Warehousing Services Co., Ltd. 东莞鸿商仓储服务有限公司	No.115 Wangsha Road, Hongwuwo Village, Hongmei Town, Dongguan
41.	Tianjin Fanbin Warehousing Services Co., Ltd. 天津凡滨仓储服务有限公司	Fuyuan Road(N), Jingbin industrial park, Wuqing district, Tianjin
42.	Shanghai Dongjing Industrial Co., Ltd. 上海东晋实业有限公司	Room 355,Block 2,Number.558, Minta Road, Shanghai
43.	Shanghai Yitan Warehousing Services Co., Ltd. 上海易坦仓储服务有限公司	Room 1190,Block 1,Number.19,Zhenglang Road, Shanghai
44.	Shenyang Yibei Warehousing Services Co., Ltd. 沈阳易北仓储服务有限公司	No.1 Feima Street, Shenbei New Area, Shenyang
45.	Exia Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
46.	Exia Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
47.	Action Wealth International Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
48.	Crown Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
49.	ESR HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
50.	Crown Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
51.	Pluto Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
52.	Mercury Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
53.	Mercury Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
54.	ESR Sub I (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
55.	e-Shang ESR Australia II Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
56.	Action Growth International Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
57.	Action Rocks Holding Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
58.	Action Alpha Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
59.	Action Bright Enterprises Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
60.	Action Growth International Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
61.	Action Rocks Holding Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
62.	Action Alpha Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
63.	Action Bright Enterprises Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
64.	Wuhan Minglong Warehousing Co., Ltd. 武汉明隆仓储有限公司	Hanyang Avenue, Caidian Street, Caidian District, Wuhan
65.	ESR Core Offshore Holdings Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
66.	ESR Dev Offshore Holdings Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
67.	ESR QFLP GP Holdings Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
68.	ESR Core Fund Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
69.	ESR Dev Fund Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
70.	ESR QFLP GP Holdings( HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
71.	Yineng (Wuxi) Investment Co., Ltd. 易能(无锡)投资有限公司	Room 003, Xinan No.2 Road, Xinwu District, Wuxi
72.	Shanghai Yurun Meat Food Co., Ltd. 上海雨润肉食品有限公司	No.2989, Baishi Avenue, Baihe Town, Qingpu District

ESR Subsidiaries		
No.	Company	Address
73.	Hangzhou Yiteng Investment Management Co., Ltd. 杭州益腾投资管理有限公司	Room 209-1-906, No.999, Jingxing Road, Yuhang District, Hangzhou
74.	Shanghai Yijing Industrial Co., Ltd. 上海易静实业有限公司	Room 101, Block 3, No.666, Tangming Road, Shihudang Town, Songjiang District, Shanghai
75.	Hangzhou Yifeng Equity Investment Fund Partnership Enterprise (Limited Partnership) 杭州易峰股权投资基金合伙企业（有限合伙）	Room 09-1-941, No.999, Jingxing Road, Yuhang District, Hangzhou
76.	Shanghai Yizong Equity Investment Fund Management Co., Ltd. 上海易纵股权投资基金管理有限公司	Room 1121, No.6 Jilong Road, China (Shanghai) Free Trade Zone
77.	Impulse Singapore Holding Pte. Ltd.	33 IPOH LANE, #15-06, VERSILIA ON HAIG, Singapore (438641)
78.	Alpha Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
79.	Beta Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
80.	Gamma Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
81.	Delte Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
82.	Epsilon Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
83.	Zeta Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
84.	Alpha Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
85.	Beta Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
86.	Gamma Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
87.	Summit (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
88.	Summit HK Offshore Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
89.	Kendall Square Logistics Properties, Inc.	35F Three IFC, 10 Gukjegeumyung-ro Yeongdeungpo-gu, Seoul, Korea 07326
90.	Kendall Square Asset Management, Inc.	33F Three IFC, 10 Gukjegeumyung-ro Yeongdeungpo-gu, Seoul, Korea 07326
91.	Moonwood Singapore Holding Pte. Ltd	8 Marina View, #14-07 Asia Square Tower 1 Singapore 018960
92.	Sunwood Singapore Holding Pte. Ltd.	8 Marina View, #14-07 Asia Square Tower 1 Singapore 018960
93.	Ilmok Networks Pte. Ltd.	8 Marina View, #14-07 Asia Square Tower 1 Singapore 018960
94.	Ilmok Networks LLC	35F Three IFC, 10 Gukjegeumyung-ro Yeongdeungpo-gu, Seoul, Korea 07326
95.	Sunrise (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
96.	Sunrise HK Offshore Limited 旭日香港有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
97.	e-Shang Jupiter Cayman Limited	c/o Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
98.	e-Shang Infinity Cayman Limited	c/o Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
99.	Infinitysub Pte. Ltd.	138 Market Street #26-03/04 CapitaGreen Singapore 048946
100.	Blackwood Investment Pte. Ltd.	151 Lorong Chuan #02-03 New Tech Park Singapore 556741
101.	Sabana Investment Partners Pte. Ltd.	151 Lorong Chuan #02-03 New Tech Park Singapore 556741
102.	Sabana Real Estate Investment Management Pte. Ltd.	151 Lorong Chuan #02-03 New Tech Park Singapore 556741
103.	Sabana Property Management Pte. Ltd.	151 Lorong Chuan #02-03 New Tech Park Singapore 556741
104.	ESR Investment Management Pte. Ltd.	138 Market Street #26-03/04 CapitaGreen Singapore 048946
105.	ESR Funds Management (S) Limited	138 Market Street #26-03/04 CapitaGreen Singapore 048946
106.	ESR Property Management (S) Pte. Ltd.	138 Market Street #26-03/04 CapitaGreen Singapore 048946
107.	ESR PTE. LTD.	8 Marina View, #14-07, Asia Square Tower 1, Singapore (018960)
108.	ESR Great (Cayman) Holdings Limited	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
109.	ESR Great (Cayman) Limited	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
110.	ESR Singapore Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898

ESR Subsidiaries		
No.	Company	Address
111.	Redwood China Logistics Fund GP Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
112.	RJLF II GP Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
113.	RJLF GP Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
114.	ESR Ltd.	Kamiyacho Prime Place 3F, Toranomom 4-1-17, Minato-ku, Tokyo, 105-0001
115.	ESR Real Estate Development Ltd	Kamiyacho Prime Place 3F, Toranomom 4-1-17, Minato-ku, Tokyo, 105-0001
116.	Redwood Group China Holdings Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
117.	Redwood Australia Logistics Singapore 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
118.	RW Renewables Sustainable Solar GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
119.	Redwood Asian Investments, Ltd.	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
120.	RCLF LP Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
121.	Redwood Group China 1 RGC 1	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
122.	Redwood Asian Investments 1 Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
123.	Redwood Investor (Kawajima), Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
124.	ESR Core Fund GP Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
125.	Redwood Sustainable Investments, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
126.	Redwood Sustainable Investments 1, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
127.	Redwood Investor (Higashi) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
128.	Redwood Investor 1 GP, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
129.	Redwood Investor Initial Limited Partner Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
130.	ESR Pune SPE 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
131.	ESR Mumbai Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
132.	ESR Hyderabad 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
133.	ESR Mumbai 2 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
134.	ESR Chennai 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
135.	ESR Ahmedabad 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
136.	ESR Rajpura 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
137.	Redwood Investor (Kafukucho) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
138.	Redwood SP (Higashi) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
139.	Redwood SP Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
140.	RW Renewables 4 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
141.	RW Renewables 4 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
142.	RW Renewables 5 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
143.	RW Renewables 5 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
144.	RW Renewables 6 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
145.	RW Renewables 6 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
146.	Redwood Investor (Kuki) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
147.	Redwood Investor GP Ltd.	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
148.	ESR REIT Management Ltd.	Kamiyacho Prime Place 3F, Toranomom 4-1-17, Minato-ku, Tokyo, 105-0001
149.	Redwood Japan Logistics Fund Investments II, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
150.	ESR India Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
151.	ESR India 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898



ESR Subsidiaries		
No.	Company	Address
152.	ESR Advisers India Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
153.	ESR Kolkata 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
154.	REIT Japan Investments Holdings Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
155.	ESR India Logistics Fund Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
156.	ESR 23.1 ISH	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
157.	RW Renewables 9 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
158.	ESR Pune 5 Pte. Ltd	80 Robinson Road, #02-00 Singapore 068898
159.	ESR India Investment Holdings Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
160.	Redwood Phoenix China Investment Fund Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
161.	Mingyue Logistics Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
162.	Guangzhou Mingyue Warehousing Co. Ltd. 广州市铭粤仓储有限公司	No.53, Chuangye Road, Conghua Economic and Technology Zone, Guangdong Province
163.	Shanghai Yisi Technology Co. Ltd. 上海益司科技有限公司	Room 523,12/F,889 Guinan Road , Shihudang Town, Songjiang District, Shanghai
164.	ESR GP Holding Cayman Limited	Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
165.	ESR Star GP Cayman Limited	Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
166.	RCLF Changsha2 Pte. Ltd.	33 IPOH LANE, #15-06, VERSILIA ON HAIG, Singapore (438641)
167.	Changsha Yizhu Warehousing Services Co., Ltd. 长沙易竹仓储服务有限公司	No.1, Huangjiachong Lane, Pear Street, Changsha Economic and Technological Development Zone
168.	RW Renewables 7 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
169.	RW Renewables 7 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
170.	ESR Japan REIT Inc.	Kamiyacho Prime Place 3F, Toranomom 4-1-17, Minato-ku, Tokyo, 105-0001
171.	ESR India Investor Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
172.	RW Renewables 8 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
173.	ESR Bhiwandi Industrial Park Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
174.	ESR Pune Industrial Park Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
175.	ESR Pune Estates Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
176.	Eternity Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
177.	Eternity Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
178.	Dongguan Yizhao Warehousing Services Co., Ltd. 东莞益招仓储服务有限公司	Floor 3, Humen Port Building, Port Avenue, Dongguan City
179.	Jilin Yiling Warehousing Services Co., Ltd. 吉林易岭仓储服务有限公司	No.7, Building 18, Daling Town Jiedao, Gongzhu Ling, Jilin Province
180.	RW Renewables 8 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
181.	Suzhou e-Shang Fenhu Quansheng Warehousing Services Co., Ltd. 苏州易商汾湖全盛仓储服务有限公司	East Fenhu Road, Lili Town, Wujiang District, Suzhou, Jiangsu Province, China
182.	ESR China Holdco Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
183.	Fountain Overseas Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
184.	Diamond Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
185.	Volans Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
186.	ESR Australia Holding Company Pte. Ltd.	8 Marina View, #14-07, Asia Square Tower 1, Singapore
187.	ESR Developments (Australia) Pty. Ltd.	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
188.	ESR Real Estate (Australia) Pty. Ltd.	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
189.	ESR Pune R1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
190.	ESR Pune R2 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
191.	ESR Pune 2 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
192.	ESR Mumbai 3 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
193.	ESR Ahmedabad 2 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898

ESR Subsidiaries		
No.	Company	Address
194.	ESR Bangalore 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
195.	ESR Delhi 2 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
196.	ESR Pune 4 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
197.	ESR Industrial Park Realty Pty. Ltd.	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
198.	ESR Japan Core Fund Investments, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
199.	ESR Delhi 3 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
200.	ESR Chennai 2 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
201.	ESR Nagpur 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
202.	ESR NCR 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
203.	ESR India Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
204.	ESR India Investments, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
205.	ESR Warehousing Pvt. Ltd.	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
206.	HGS Japan Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
207.	RW Higashi Ogishima GK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
208.	RW Higashi Ogishima TMK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
209.	RW Higashi Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
210.	RW Higashi SPE 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
211.	RW Japan 12 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
212.	RW Japan 12 SPE 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
213.	Nanko Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
214.	Nanko SPE 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
215.	Singco 12 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
216.	NKA Japan 21 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
217.	ESR KAZO2 TMK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
218.	CIP Constructions (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
219.	ESR Management (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
220.	ESR Investment Management 1 (Australia) Pty Limited	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
221.	ESR Investment Management 2 (Australia) Pty Limited	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
222.	ESR Investment Management 3 (Australia) Pty Limited	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
223.	ESR China Co-Investment GP 1 (Cayman) Limited	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
224.	ESR China Co-Investment LP 1 (Cayman) Limited	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
225.	ESR China Co-Investment Fund L.P. (Cayman) 1	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
226.	ESR HK Management Limited	c/o Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
227.	Sunwood Terra Pte. Ltd.	8 Marina View, #14-07 Asia Square Tower 1 Singapore 018960
228.	Maplewood Partners Pte. Ltd.	8 Marina View, #14-07 Asia Square Tower 1 Singapore 018960
229.	ABM Capital Limited	Sertus Incorporations (BVI) Limited, Sertus Chambers, P.O. Box 905, Quastisky Building, Road Town, Tortola VG 1110, British Virgin Islands
230.	ABM Capital Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
231.	Tianjin Fanxin Warehouse Services Co., Ltd. 天津凡信仓储服务有限公司	No. 80, Fuyuan Road, Jingbin Industrial Park, Dawangu Town, Wuqing District, Tianjin, China
232.	BC Qing Yuan Development Co., Limited	Suites 3204-5, 32/F, Tower 1, the Gateway 25 Canton Rd TST KL, Hongkong
233.	Qingyuan Anqing Information Technology Development Co., Ltd (清远市安清信息科技发展有限公司)	No.16, 3/F, Building 6, No.25, Jingfu Road, Qingcheng District, Qingyuan, Guangdong Province, China

ESR Subsidiaries		
No.	Company	Address
234.	Shanghai Jiachu Eneterprise Management Consulting Co., Ltd. (上海佳初企业管理咨询有限公司)	Room 509, 5/F, Building No.12, No.889 Guinan Road, Shihudang Town, Songjiang District, Shanghai, China
235.	Shanghai Chukai Eneterprise Management Consulting Co., Ltd. (上海初凯企业管理咨询有限公司)	Room 508, 5/F, Building No.12, No.889 Guinan Road, Shihudang Town, Songjiang District, Shanghai, China
236.	ESR (Berrinba) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
237.	ESR (Blackstone) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
238.	ESR (Bringelly) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
239.	CIP (Camden Road) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
240.	ESR (Drystone) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
241.	CIP (Heatherton Road) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
242.	ESR (Horsley Drive) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
243.	CIP (Mt Druitt) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
244.	ESR (Perry Road No 2) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
245.	ESR (Perry Road) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
246.	CIP (Sherbrooke) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
247.	CIP (Smithfield) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
248.	CIP (Willawong No.2) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
249.	ESR (Yatala No 2) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
250.	CIP (Yatala No 3) Pty Limited	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
251.	ESR SPV (No 1) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
252.	ESR (No 2) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
253.	CIP (Yatala) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
254.	CIP Constructions (NSW) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
255.	CIP Constructions (QLD) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
256.	CIP Constructions (SA) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
257.	CIP Constructions (Vic) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
258.	CIP Constructions (WA) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
259.	ESR Darra Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
260.	ESR Investment Nominees 10 (Australia) Pty. Ltd.	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
261.	ESR Mackay Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
262.	CIP Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
263.	Wenzhou Yirui Warehousing Services, Co., Ltd. (温州易瑞仓储服务有限公司)	Room 202, Unit 4, No 1, Mingzhu Building, Yuhai Jiedao, Ruian, Wenzhou, Zhejiang Province, China
264.	Global Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
265.	Endeavor Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
266.	Splendid Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
267.	Twinkle Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
268.	Global Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
269.	Endeavor Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
270.	Splendid Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
271.	Twinkle Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
272.	Mars offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
273.	Mars Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
274.	Jieyang Yian Warehousing Services Co., Ltd. 揭阳易安仓储服务有限公司	Room 301, 3 / F, N11, North District, "ZTE Zilin City," east of Jiedong People Square, Jieyang City, Guangdong Province
275.	Beijing Zhongzi Construction Investment and Assembly Technology Co. Ltd. 北京中资建投装配技术有限公司	11 / F A68, 16 Jiuxianqiao Road, Chaoyang District, Beijing
276.	Shanghai Jiangnan Boatbuilding Co.,Ltd. 上海江南船艇制造有限公司	No. 148, fair village road, Zhelin town, Fengxian district, shanghai
277.	Suzhou Yihao Warehousing Services Co.,Ltd. 苏州易豪仓储服务有限公司	No. 558 Fen Hu avenue, li town, Wu Jiang district, Suzhou city, Jiangsu Province

ESR Subsidiaries		
No.	Company	Address
278.	Viva Industrial Trust Management Pte. Ltd.	138 Market Street, #26-03/04 CapitaGreen, Singapore 048946
279.	ESR Japan Core Fund GP Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
280.	RW Renewables 9 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
281.	ESR 22 TMK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
282.	Pinghu Yixing Warehousing Services Co., Ltd. 平湖易兴仓储服务有限公司	North side of Chaoquan Highway, Dushangang Town, Pinghu City, Jiaxing City, Zhejiang Province (Room 391, No. 3, Management Committee, Dushan Port Economic Development Zone, Zhejiang Province)
283.	Shanghai Hengjia Technology Co., Ltd. 上海衡嘉科技有限公司	No. 609 Tahui Road, Shi Hu Dang Town, Songjiang District, Shanghai
284.	ESR Finance 1 (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000, AUSTRALIA
285.	ESR Finance 2 (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
286.	ESR 21 GK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
287.	ESR 22 GK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
288.	ESR Investor 1 (Cayman), Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
289.	Tokyo PREIT Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
290.	RW REIT Investment Holding Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
291.	ESR Japan Investment Holdings 3 Pte. Ltd	80 Robinson Road, #02-00 Singapore 068898
292.	ESR Japan Investment Holdings 4 Pte. Ltd	80 Robinson Road, #02-00 Singapore 068898
293.	ESR Japan Investment Holdings 5 Pte. Ltd	80 Robinson Road, #02-00 Singapore 068898
294.	ESR Japan Investment Holdings 6 Pte. Ltd	80 Robinson Road, #02-00 Singapore 068898
295.	ESR Japan Investors 1, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
296.	ESR Japan Investors 2, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
297.	ESR SACHIURA 3 TMK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
298.	ESR SACHIURA 4 TMK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
299.	Planifier Development Partners LLP	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
300.	Kawajima RE Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
301.	Kawajima RE SPE 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
302.	RW Japan 19 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
303.	RW Japan 19 SPE 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
304.	RW Sachiura 2A Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
305.	ESR Kolkata 3 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
306.	RW Sachiura SPE 1 2A Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
307.	RW Sachiura SPE 1 2B Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
308.	SCR Japan 2A Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
309.	SCR Japan 2B Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
310.	KWJ Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
311.	Singco 19 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
312.	ESR Sachiura 3 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
313.	ESR Sachiura 4 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
314.	ESR India Fund SPV 11 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
315.	ESR India Fund SPV 12 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
316.	ESR India Fund SPV 13 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
317.	Oravan Industrial Logistics and Warehousing Private Limited	No.14(old no.78), Gulmohar Avenue, Velachery Main Road, Guindy, Chennai TN 600032
318.	ESR Asset Management (Holdings) Limited	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
319.	ESR AM (Australia) Pty Ltd.	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
320.	ESR Services (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
321.	ESR Asset Management (Australia) Pty Limited	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
322.	ESR RIM (Australia) Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
323.	ESR Investment Nominees 1 (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA

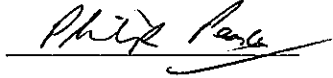
ESR Subsidiaries		
No.	Company	Address
324.	ESR WIM (Australia) Pty. Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
325.	Propertylink PAIP Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
326.	ESR Admin Management (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
327.	ESR Investment Nominees 2 (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
328.	ESR Investment Nominees 4 (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
329.	ESR Investment Nominees 3 (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
330.	ESR PAIP II MA Nominees Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
331.	ESR PAIP II BA Nominees Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
332.	ESR Investment Nominees 5 (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
333.	ESR Investment Nominees 6 (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
334.	ESR Investment Nominees 7 (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
335.	ESR Investment Nominees 8 (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
336.	ESR Investment Nominees 9 (Australia) Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
337.	Langfang Yizhi Hengjia Technology Co., Ltd. (廊坊市易智衡嘉科技有限公司)	Room 208-04, Langfang Hi-Tech Industrial Development Zone Management Committee, Anci District, Langfang, Hebei, China
338.	Hong Kong Fu Jin Investment Co., Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
339.	Fujian Pinghu Technology Development Co., Ltd. (福建平福科技发展有限公司)	Room 203, 2/F, Qiaolian Building, Danfeng Road, Lianjiang, Fuzhou, Fujian, China
340.	Million China International Holdings Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
341.	Lekun Warehousing (Wuxi) Co., Ltd. (乐坤仓储(无锡)有限公司)	No. 182, Xishan Road, Wuxi, China
342.	ESR Manulife I Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
343.	ESR Manulife II Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
344.	ESR Manulife III Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
345.	ESR Manulife IV Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
346.	Wuhan Yizhong Warehousing Services Co., Ltd. (武汉易仲仓储服务有限公司)	No. 9 Workshop, Wuhan Zhengdong Hetai Zhiye Management Co., Ltd. Industrial Project, Longwang Village, Caidian District, Wuhan
347.	Gamma I Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
348.	Gamma II Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
349.	Gamma III Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
350.	Gamma IV Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
351.	Gamma V Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
352.	Crystal Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
353.	Galaxy Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
354.	Galaxy Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
355.	Haining Haiyi Intelligent Equipment Co., Ltd. (海宁海易智能装备有限公司)	Room 311, No.118 Longxing Road, Haining Economic Development Zone, Haining, Jiaxing, Zhejiang, PRC
356.	ESR Investor 2 (Cayman), Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
357.	ESR Investor 3 (Cayman), Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
358.	GK Midland	4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
359.	GK South	c/o Alt Sogo Jimusho, 4, Yotsuya 1-chome, Shinjuku-ku, Tokyo 160-0004
360.	Japan Logistics LPS	c/o Tokyo United Sogo Jimusho 9-15, Yotsuya 2-chome, Shinjuku-ku, Tokyo 160-0004
361.	Nihon Closed End LPS	BF1 Gobancho-Mansion, 12-6, Gobancho, Chiyoda-ku, Tokyo 102-0076
362.	Indo Global Ranjangaon Infrastructure And Utility Services Pvt. Ltd	Office No. 201, 2nd Floor, Global Square, CTS No.1505/2,Sr.No. 247+14B, Plot No. 2, Yerwada, Pune Pune MH 411006 IN
363.	Indo Global Infrastructures (Ranjangaon) Services Pvt. Ltd	Office No. 201, 2nd Floor, Global Square, CTS No.1505/2,Sr.No. 247+14B, Plot No. 2, Yerwada, Pune Pune MH 411006 IN
364.	Vertical Warehousing Domain Private Limited	8033, B-11 VASANT KUNJ NEW DELHI East Delhi DL 110070
365.	Altamount Road Property Pvt. Ltd	412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai-400001

ESR Subsidiaries		
No.	Company	Address
366.	Daisy Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
367.	Lily Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
368.	Jasmine Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
369.	Lotus Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
370.	ESR GIC Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
371.	ESR GIC I Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
372.	ESR GIC II Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
373.	Gamma Offshore Holdings I (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
374.	Gamma Offshore Holdings II (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
375.	Gamma Offshore Holdings III (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
376.	Gamma Offshore Holdings IV (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
377.	Gamma Offshore Holdings V (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
378.	Peace Loyal Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
379.	Cotswolds Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
380.	Shanghai Yi Bian Logistics Technology Co., Ltd.上海易奔物流科技有限公司	268 Delin Road, Free Trade Test Zone, Shanghai, China
381.	Langfang Hongke Real Estate Development Co., Ltd.廊坊市弘科房地产开发有限公司	No.12 Factory Building, No. 29 Ruixue Road, Longhe High-tech Industrial Zone, Anci District, Langfang City, Hebei Province
382.	ESR Indonesia Investments Holdings Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
383.	ESR Indonesia Investor 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
384.	ESR Indonesia Investor 2 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
385.	ESR Indonesia Investors Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
386.	Kisosaki TMK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
387.	Patriot TMK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
388.	Gati Realtors	5th Floor, Future Group Office, SOBO Central Mall, 28,Pt. Madan Mohan Malviya Road,Nr Haji Ali,Tardeo Mumbai Mumbai City MH 400034 IN
389.	Emporium Industrial Parks (India) Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
390.	Cyclopean Industrial Spaces Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
391.	Stockpile India Warehouse Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
392.	Elliptical Galaxy Star Warehouses Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
393.	Colossal Warehouse and Logistics Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
394.	Helius Warehouses Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
395.	Prodigious Warehouse Facilities Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
396.	Leviathan Logisolutions Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
397.	ESR Investment Management 3 Sub Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
398.	Xian Yihong Warehouse Services Co., Ltd.西安易宏仓储服务有限公司	Middle section of Weishui Liu Road, Lintong District, Xi'an City, Shanxi Province, China
399.	Shanghai Yichu Property Management Co., Ltd.上海易初物业管理有限公司	Room 101, Building 1, 3939 Waiqingsong Road, Qingpu District, Shanghai

ESR Subsidiaries		
No.	Company	Address
400.	ESRW Singapore Pte. Ltd.	33 IPOH LANE, #15-06, VERSILIA ON HAIG, Singapore (438641)
401.	Hunan Caixin Yishang Private Equity Fund Partnership (Limited Partnership)湖南财信易商私募股权基金合伙企业（有限合伙）	Room 401B-41, Building 4, Core City Science and Technology Park, No.588, Yuelu West Avenue, High-tech Development Zone, Changsha, China
402.	Vanuruti Industrial Logistics and Warehousing Private Limited	No.14 (Old No.78), Gulmohar Avenue, Velachery Main Road, Guindy, Chennai TN 600032
403.	Meadows Warehousing Solutions Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
404.	Gargantuan Industrial Space Solutions Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
405.	Future Retail Destination Private Limited	Knowledge House, Shyam Nagar, Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai 400060 IN
406.	Shanghai Yinu Industrial Co., Ltd.上海易努实业有限公司	No. 93, Area A, Room 509, No.5045, Waiqingsong Highway, Qingpu District, Shanghai, China
407.	Zhejiang Yi Jia Technology Co., Ltd.浙江易嘉科技有限公司	No. 858 Jinxiu Road, Chongfu Town, Tongxiang City, Jiaxing City, Zhejiang Province
408.	PT ESR Indonesia Management	Lantai 11, One Pacific Place, Jalan Jend. Sudirman Kav. 52-53, Sudirman Central Business District (SCBD), Jakarta Selatan
409.	Patriot GK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
410.	ESR 23 GK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
411.	Baraki 2 Investor Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898

**Annexure B**

This is annexure B of 2 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".



Name: **PHILIP JOHN PEARCE**  
Date: 12 March 2020



**On-market acquisitions**

Trade Date	Share Price	Trade Type	Quantity of Shares
28 February 2020	\$2.5231	Buy	343,275
2 March 2020	\$2.506	Buy	1,300,000
4 March 2020	\$2.5479	Buy	4,320,000
10 March 2020	\$2.3662	Buy	849,729
11 March 2020	\$2.2489	Buy	3,098,907
11 March 2020	\$2.55	Buy	16,051,364