Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name	of entity		ABN/ARSN	
	er Capital Ltd		74 606 695 854	
We (the entity) give ASX the following	g information.		
Info	ormation about buy-back			
1	Type of buy-back	On-market within 10/12 limit		
2	Date Appendix 3C was given to ASX	6 June 2019		
	al of all shares/units bo eptances have been receiv	ed, before, and on,	previous day	
		0		
		ed, before, and on, Before previous	previous day	
acce	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been	ed, before, and on, Before previous day	Previous day	

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⁺ See chapter 19 for defined terms.

	Before previous day	Previous day
buy-	highest price paid: \$1.40 date: 12/11/2019	highest price paid: \$1.35
	1	1

5 If buy-back is an on-market buyback

lowest price paid: \$1.23 lowest price paid: \$1.35

\$1.35 highest price allowed under rule 7.33: \$1.45

Participation by directors

6 No	
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How many shares/units may still be bought back?

7	If the company/trust has
	disclosed an intention to buy
	back a maximum number of
	shares/units - the remaining
	number of shares/units to be
	bought back

5,266,795			

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 13 March 2020

(Director and Company Secretary)

Print name: David Bottomley

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⁺ See chapter 19 for defined terms.