

## Apollo Tourism & Leisure Ltd Coronavirus (COVID-19) update

Apollo Tourism & Leisure Ltd (ASX: **ATL**) ('**Apollo**', or '**the Company**') wishes to keep the market updated with the evolving global events in relation to Coronavirus (COVID-19).

On 12 March 2020, Apollo withdrew its FY20 Underlying NPAT guidance due to the uncertainty created by the travel restrictions announced in the USA and other countries. Since that time, travel restrictions have escalated around the globe. In particular, increased travel restrictions have been announced in Apollo's rental destinations of Australia, New Zealand, and France. Additional travel restrictions could be announced in the coming days and weeks, and existing ones may be extended.

Many governments around the globe are advising against large gatherings, a consequence of which has been the cancellation of RV consumer expos in Australia and the USA at which Apollo and its partner dealers would normally sell vehicles. It is also causing the cancellation of numerous events and festivals that our guests normally attend.

The government restrictions referred to above will clearly further impact the Company and our earnings in FY20 but it is not possible to quantify the extent at this time in such a rapidly evolving situation.

As noted in our previous announcement, Apollo is taking steps in each region to mitigate the impact of Coronavirus (COVID-19) on the business. As an additional cost saving measure, the executive and non-executive Board members will forgo 20% of their salaries and fees for the remainder of FY20, which will be reviewed in early FY21.

Apollo continues to work with guests who need to cancel or postpone their journeys. Guest and employee health and safety is paramount, and we remain focused on ensuring the health and safety of everyone.

END

Authorised by:

Luke Trouchet  
Managing Director and Chief Executive Officer  
Apollo Tourism & Leisure Ltd

For more information please contact:

Investors:

Luke Trouchet, Managing Director and CEO

T: 07 3265 9222

E: [info@apollotourism.com](mailto:info@apollotourism.com)

W: [www.apollotourism.com](http://www.apollotourism.com)

### About Apollo Tourism & Leisure Ltd

*Apollo Tourism & Leisure Ltd is listed on the Australian Securities Exchange (ASX code: ATL). Apollo is a multi-national, vertically integrated manufacturer, rental fleet operator, wholesaler and retailer of a broad range of RVs including motorhomes, campervans and caravans.*

### Important notices

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements.

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