

16 March 2020

Ophir High Conviction Fund (ASX:OPH) – Investor Update

Dear Investor,

Given the recent volatility in global share markets, tomorrow we will be hosting a 30 minute investor teleconference to give an update on our funds, including the Ophir High Conviction Fund (ASX:OPH, Trust).

Please join us at 2pm (AEST), Tuesday 17th March where we will:

- provide our perspective on what is happening in share markets at present; and
- outline how we are positioning our portfolios to take advantage of the current market volatility.

If you are an existing investor in the Ophir High Conviction Fund (ASX:OPH) and would like to join the teleconference, please send an email to ophir@ophiram.com and include the following details:

- SRN / Investor Number
- Investor Name

We will then send you through the teleconference details.

Your sincerely,

Andrew Mitchell & Steven Ng

Co-Founders & Senior Portfolio Managers
Ophir Asset Management

For further information, please contact:

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This information has been prepared by Ophir Asset Management (ABN: 88 156 146 717, AFSL 420082) the Investment Manager of the Ophir High Conviction Fund and is issued by The Trust Company (RE Services) Limited (ABN: 45 003 278 831, AFSL 235 150) as responsible entity and the issuer of units in the Trust. It is general information only and is not intended to provide you with financial advice and has been prepared without taking into account your objectives, financial situation or needs. You should consider the product disclosure statement (and any ASX Announcements) prior to making any investment decisions. If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licensed or authorised financial adviser. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.

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