

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

PT Aneka Tambang Tbk

ARBN

087423998

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-Market
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/CDI Unit equivalent in the ⁺ class on issue	Total Shares that issued and fully paid capital in the Company: 24,030,764,725 (CDI 1:5 Equivalent to 4,806,152,945).
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	To enhance Company shareholders value

⁺ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	N/A
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On-market buy-back

9	Name of broker who will act on the company's behalf	PT Mandiri Sekuritas
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	The allocation of Company's funds to carry out the Share Buyback is as much as Rp100,000,000,000,- (including brokerage fees and other related costs). With a nominal value of Rp100,- per share, therefore in the total amount that are described above as much as 4.16% of issued and fully paid capital in the Company (1,000,000,000 shares)
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	3 months duration from 17 March 2020 to 16 June 2020
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	On weakness in the share price

Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back N/A
- 17 Number of shares proposed to be bought back N/A
- 18 Price to be offered for shares N/A

Equal access scheme

- 19 Percentage of shares proposed to be bought back N/A
- 20 Total number of shares proposed to be bought back if all offers are accepted N/A
- 21 Price to be offered for shares N/A
- 22 ⁺Record date for participation in offer N/A
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


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(SVP Corporate Secretary)

Date: 16 March 2020

Print name: Kunto Hendrapawoko

⁺ See chapter 19 for defined terms.