

Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

BLACKWALL PROPERTY TRUST

ABN/ARSN

109 684 773

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

ON-MARKET

2 Date Appendix 3C was given to
ASX

23 OCTOBER 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	3,691,055	39,680
4 Total consideration paid or payable for the shares/units	\$ 4,838,689.645	\$45,632.00

+ See chapter 19 for defined terms.

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$1.42 date: 26/11/2019 lowest price paid: \$1.20 date: 12/03/2020	highest price paid: \$1.15 lowest price paid: \$1.15 highest price allowed under rule 7.33: \$1.2881

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

11,120,870

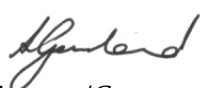
Compliance statement

~~1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.~~

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


(Director/Company secretary)

Date: 16 March 2020

Print name: Sophie Gowland

+ See chapter 19 for defined terms.